

# Inventory Selections

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- ☐ Analyzing the Peace Dollar Series
- ☐ National Coin Week
- ☐ April Offerings

*World's Largest Rare Coin Dealer*

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**New England Rare Coin Galleries<sup>TM</sup>**

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## New England Rare Coin Galleries

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Welcome to **Inventory Selections**, the monthly numismatic catalog of New England Rare Coin Galleries. With conveniently-located offices worldwide, and a staff of more than 100 professionals to serve your needs, New England Rare Coin Galleries is the world's largest rare coin dealer. Every rare coin we offer is fully guaranteed for authenticity and grading accuracy. Every member of our numismatic staff is a leader in his or her field, ready to aid you in all your collecting endeavors. And for your every numismatic need, New England Rare Coin Galleries has specialized divisions organized to serve you quickly and efficiently, including:

☐ **U.S. rare coins:** Our U.S. rare coin division offers collectors the largest selection of high-quality U.S. rare coins in the world. A sampling of that selection can be found in this catalog, but for your specific needs, call our U.S. rare coin division toll-free.

☐ **Ancient & world coins:** New England is a leader in the world coin market, offering collectors a wide selection of today's finest world coinage through our bi-monthly world coin catalog, **New England World Selections**. For a free subscription to **New England World Selections**, write to us, or call toll-free.

☐ **Rare coin auctions:** New England Rare Coin Auctions, our auction division, is a major force in today's numismatic auction marketplace, offering you the opportunity to sell your rare coins at prestigious and profitable public sales. For complete information on the advantages of selling through New England Rare Coin Auctions, call our Consignment Administrator, Bruce Laing, toll-free.

☐ **Rare coin purchasing:** If you prefer to sell your rare coins directly, send them by insured, registered mail to our purchasing division. Or call our Purchasing Manager, Barbara M. Kennedy, for more information. Our purchasing prices are among the highest in the numismatic field.

To contact any New England Rare Coin Galleries service division, call toll-free: 800-225-6794. Or contact any of our local offices listed on the back cover of this catalog.

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## Using This Catalog

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**Inventory Selections** is a monthly sampler of high-quality rare coin offerings from New England Rare Coin Galleries. In addition to the rare coins listed herein, New England has hundreds more superb numismatic collectibles to offer you. If you do not see the coins you are looking for in this catalog, please give us a call.

The offerings in this catalog were accurate as of the date on our front cover, but because of the activity in today's numismatic marketplace, some coins herein may have been sold, or their prices may have changed, by the time this catalog reaches you. If you have any questions on our offerings, call us toll-free. For complete ordering information, see our inside back cover.



## From the Editor

Welcome to the first issue of the all-new **Inventory Selections**. No doubt you've already flipped through this publication, and you've noticed some significant changes in New England Rare Coin Galleries' monthly numismatic catalog.

As always, we've made these changes with you, today's numismatic collector/investor, in mind. For example, our monthly offerings of U.S. rare coins, world coins, and rare U.S. currency (located in the central, white pages of this catalog) have been streamlined, allowing us to describe each of our offerings in more detail, and to provide you with an easier list of collectibles to review. We've also expanded our editorial content to give you more numismatic news and information. Finally, we've added more color to our photography and a new look to our pages, making **Inventory Selections** a more exciting reading experience for all numismatic enthusiasts.

We would like to caution you, however, that our newly streamlined set of rare coin offerings in this catalog does not mean that we've reduced our inventory. As in the past, **Inventory Selections** features only a sample of what New England Rare Coin Galleries has to offer you. If you don't see what you want in this catalog, give us a call toll-free: 800-225-6794. Or send us your Want List. New England's numismatists will be happy to help you locate the coins and currency you need in order to add to your collection.

Please remember that by purchasing \$150 or more from New England during the year, you'll be entitled to a free, 12-issue subscription to **Inventory Selections**. Non-purchasers can obtain a 12-issue subscription by sending \$10 to: New England Rare Coin Galleries, 89 Devonshire Street, Boston, Massachusetts 02109.

*Gregory P. Potter*

Gregory P. Potter  
Editor, **Inventory Selections**

## Inventory Selections

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A photograph of Teresa DiFrancisci and the Peace Dollars for which she modelled. (Cover photograph by Bruce Anderson & Carol Herman.)

## Market Report

### At the Shows

The Metropolitan New York Sale, the Las Vegas Numismatic Society Convention and the Bowers & Ruddy Auction (featuring the Garrett Collection) highlighted market activity during the month of March. In general, the shows were fairly well attended with buying interest somewhat higher than a few weeks ago. Circulated Type coins, Indian Cents, BU rolls and properly graded silver dollars saw the most trading activity. Yet dealers are still willing to pay substantial premiums for virtually all MS-65 specimens *when* they appear on the marketplace. For example, an 1857-0 Liberty Seated Dime in Gem Uncirculated (MS-65) condition recently traded in the mid-four figure range. At the Bowers & Ruddy Auction, an Uncirculated 1792 Birch Cent brought \$200,000.

### Gold

Gold bullion has settled at \$509, up \$19 since our last report. Maple Leafs, Kruggerands and other bullion-related items have experienced similar price changes. Activity has slowed slightly for Quarter Eagles, Half Eagles and Eagles from the late 1795-1812 period. But when any one of these coins appear at a show or auction in MS-65 condition, they are snapped up immediately. Dealers and collector/investors are willing to exceed bid levels when they come across Gem quality specimens. Indian Head Eagles in XF to AU are gaining in popularity, along with better-date St. Gaudens Double Eagles in AU to Uncirculated condition.

### Silver

Silver bullion dropped slightly since last month's report, settling at \$11.70 per ounce. In the silver collectible coin area, BU silver dollar rolls are trading at prices slightly higher than bid levels, with 1883, 1884 and 1885 issues in the forefront. Better dates in MS-60 to MS-63 condition are holding steady because of the price gap between MS-65 coins and the lower Uncirculated grades. While the demand for Walking Liberty Half Dollars, Franklin Half Dollars and Mercury Dimes is holding steady, buyers will pay slight premiums for Gem Uncirculated specimens.

### Copper

Most issues of circulated copper coins, particularly Half Cents through Two Cent pieces, are trading comfortably at bid levels. The demand is fairly strong for better-date Lincoln Cents, including the 1909-S VDB, 1914-D and 1955 doubled die issues. The 1856 Flying Eagle Cent and Indian Head Cents from the late 1860's and 1870's are also being sought. One key date is the 1877 Indian Head Cent which has a mintage of 852,500 — the lowest of the series. The rising strength of copper issues could be attributed to recent reports that the Treasury Department plans to change the composition of one cent pieces to 97.6% zinc and 2.4% copper by 1982. These coins now have a 95% copper and 5% zinc content.

### Commemoratives

In general, price levels for Commemorative Half Dollars are slightly soft since last month's report. However, some market analysts believe prices are artificially low and will bounce back to previous levels fairly soon. Most high-quality specimens are not available at current prices. (In fact, the quality of some MS-65 specimens has reportedly been lower than one or two months ago.) Gold Commemoratives, which are registering low bid levels, are still being snapped up when they appear in Uncirculated condition on the marketplace.

### Currency

Investors, realizing that the currency market follows price cycles similar to the rare coin market, are beginning to buy U.S. currency, particularly Gem quality notes. These buyers anticipate that the present period of price softness will be followed by future price advances. In fact, the influx of this additional capital could hasten the next phase of the cycle.

Uncut currency sheets are showing steady gains, particularly issues in Uncirculated Gem condition. Because most series had less than 100 sheets originally issued — and an average of 25 to 30 are known to exist today — it is virtually impossible to complete a set. But buyers find it a challenge to obtain as many high-quality sheets as possible. New England recently sold a 1928-C \$2 Gem New Sheet (unfolded) for \$5950.

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# Celebrating “Peace” with a Coin

by Kent Loose  
with Ann Marie Reis



Since the 1960's, when silver began to be phased out of U.S. coinage, the Peace Dollar series has enjoyed nearly two decades of steadily increased collector interest and stable price advances. Because the entire set — minted from 1921-1928, and again in 1934 and 1935 — consists of only 24 coins, many novice collectors view Peace Dollars as a good numismatic starting point. Yet quality specimens of many dates are quite rare, and consequently, completing a mint state set of Peace Dollars is still a rewarding numismatic challenge.

A number of long-time hobbyists have also turned to Peace Dollars. Many of these collectors view the completion of a larger series as a nearly impossible — not to mention expensive — goal. A date and mintmark set of Morgan Dollars, for example, contains over 100 coins and many of the issues are extremely elusive in mint state condition. The Peace series, currently retailing at \$40,000-\$45,000 in MS-65, is both affordable and obtainable on today's numismatic marketplace.

Peace Dollars derive their name from an important period in American history. It was shortly after World War I and the United States had recently signed a peace treaty with Germany. Our country was once again on stable economic footing. Families were reunited and looking to the future with hope. Most importantly, the world was at peace. Farren Zerbe of San Francisco, official historian for the American Numismatic Association (ANA), felt this time of optimism should be reflected in U.S. coinage. The ANA, firmly supporting Zerbe's suggestion, sponsored a bill asking Congress to authorize a new silver dollar series. Though the minting of silver dollars was suspended during the war, hundreds of thousands of Uncirculated Morgan Dollars had been stored in Treasury vaults. Many legislators were reluctant to



*In 1921, ANA historian Farren Zerbe (shown in photo) suggested to ANA members that a silver dollar be minted to celebrate the end of World War I.*

approve a new series when coins already minted could be used. In the end, the Peace Dollar was authorized without Congressional action under the Pittman Act of 1918. This law allowed for the recoinage of silver dollars equal to the amount that had been melted down for subsidiary coinage or for bullion. Because millions of Morgan Dollars had been melted down under this act, the Secretary of the Treasury simply had to approve a design change for the silver dollar. The Morgan Dollar design had been used for 43 years, and federal law allowed design changes every 25 years.

## DeFrancisci's Liberty

Once the new series was authorized, the Fine Arts Commission immediately invited eight leading sculptors to submit a suitable design. Such prominent artists as Robert Aitken, Victor D. Brenner, Hermon A. MacNeil and Henry Hering were among those asked to par-

ticipate. In less than a month, a winner was named. Anthony DeFrancisci of New York, with his novel design of Liberty, had captured the attention of commission members. DeFrancisci was an Italian immigrant who had studied under James Earle Fraser, creator of the Buffalo Nickel. He had recently married a 21-year-old woman named Teresa Cafarelli, who had moved to the United States from Italy with her family. DeFrancisci used Teresa as his model of Liberty for the Peace Dollar. His impressions of Liberty reflected vitality, youth and alertness, far from the classic, almost matronly designs shown on the coins of previous years. As the artist once stated "... the design is a composite face and in that way typifies something of America ... I wanted the Liberty to express something of the spirit of the country ... the intellectual speed and vigour and virility America has, as well as its youth."



*Teresa DeFrancisci*

To get the effect he wanted, DeFrancisci posed his wife near a window so a breeze would give her hair a windblown appearance. The end result was a profile of a young, yet dignified woman looking toward the future. Her head was crowned by a tiara of rays, symbolizing hope. When the coin was released in 1921, many people objected that DeFrancisci's Liberty, with her lips parted and hair flying, looked startled and frenzied, instead of alert. The **Wall Street Journal** published an article referring to the coin as, "Our flapper silver dollar."

The reverse of the Peace Dollar was also surrounded in controversy. The public was offended that the bald eagle perched on a mountain top had its back to the viewer since most other designs show the eagle facing forward. In DeFrancisci's original sketch, the eagle also held in its talons a broken sword, symbolizing disarmament. But because a sword was believed to represent disgrace and dishonor, mint artists substituted the traditional olive branch in its place.

### Problems With High Relief

**D**eFrancisci had specified that the Peace Dollar be struck in very high relief to bring out the details of the design. (Many say the artist was trying to create a medal-like coin similar to the experimental high relief St. Gaudens \$20 gold pieces struck in 1907.) However, the extreme striking pressure needed in this high-relief process caused the mint dies to wear out quickly or crack. In addition, complaints that the coins were hard to stack began pouring into the Treasury. To rectify these problems, less striking pressure was used, which eliminated many details of the design, particularly in Liberty's hair. But the dies were still wearing out rapidly, so Mint Engraver George Morgan (creator of the Morgan Dollar) made minor modifications to the design by adding two short rays on the obverse and by strengthening the letters, hair and facial details.

When these changes proved unsatisfactory, Morgan made further modifications without the consent of DeFrancisci. The concave fields were flattened, the relief lowered and the rays, hairline, features, mountains, and olive branch were changed. Since much of the beauty of the Peace Dollar hinged on its extremely high relief, these practical modifications resulted in a loss of the coin's aesthetic value. According to numismatic market analyst Les Fox, only an estimated 1,400 Choice Brilliant Uncirculated "well struck" 1921 Peace Dollars have survived and these coins command extraordinary premiums on the numismatic marketplace. (Six high relief Peace Dollars were also minted in 1922. These coins have the 1922 design modified. Today, only one or two specimens are known to exist in mint state.)

*(continued on page 27)*



## Grading

Our grading system is patterned after that of the American Numismatic Association's numerical grading standards. Where appropriate for greatest accuracy, additional intermediate grades are also used. Our designations are:

Poor .....	1
Fair .....	2
About Good .....	3
Good .....	4,6
Very Good .....	8,10
Fine .....	12,15
Very Fine .....	20,25,30,35
Extremely Fine .....	40,45
About Uncirculated .....	50,53,55,58
Mint State .....	60,63,64,65,66,67,68,69,70
Proof .....	60,63,64,65,66,67,68,69,70

Slash grades indicate obverse/reverse designations. For example, a grade of MS-65/63 describes a coin with an obverse of Mint State-65 and a reverse of Mint State-63. Mishandled Proofs will be graded as any circulated coin, and may be classified as Proof-40 (denoting an Extremely Fine coin) or Proof-55, etc.

## Guarantees

Each time you order rare coins from New England Rare Coin Galleries, we will present you with these guarantees *in writing*:

We guarantee that coins purchased from us are graded correctly and will meet our high standards when you wish to sell them. Further, we guarantee to purchase these coins at the same grade at which they were sold, or sell them for you at auction cataloged at the same grade at which you purchased them.

We further guarantee that all coins sold by New England Rare Coin Galleries are *authentic*. As proof of our certainty that no altered or counterfeit coin can escape our attention, we guarantee to refund the full purchase price, plus 15% compound annual interest, on any non-authentic coin acquired from us.

If, for any reason, you are not satisfied with your purchases, you may return them within 45 days of that date you received them for a full refund or replacement.

## U.S. Rare Coins

The following is just a sample of New England's superb U.S. coin inventory. For ordering information, see our inside back cover. Or call toll-free: 800-225-6794.

## Colonial Coinage

**FEUCHTWANGER CENT, 1837, AU-55, MUCH LUSTER.** The composition consists of nickel, copper and some zinc. "German silver" ..... 125.00



**KENTUCKY TOKEN, CIRCA 1792, PLAIN EDGE, AU-55.** cleaned and retoned. .... 395.00  
**PRONOUNCED OUTLINE TO SHIELD NEW JERSEY 1¢, 1787, VF-25.** ..... 195.00  
**ROSA AMERICANA PENNY, 1722 UTILE DULCI, VF-35.** ..... 295.00  
**ST. PATRICK "FARTHING", VF-20.** ..... 550.00  
**VIRGINIA HALFPENNY, 1773 PERIOD AFTER GEORGIUS, MS-65, VIRTUALLY FULL MINT RED.** ..... 3,500.00  
**WOOD'S HIBERNIA HALF PENNY 1722, HARP AT RIGHT, EF-40, SHARPLY DOUBLE-STRUCK.** ..... 395.00

## Half Cents

**1804 SPIKED CHIN, MS-63, RED & BROWN.** Strictly original. The finest we've ever seen. .... 4,950.00  
**1806 LARGE 6, STEMS, MS-63, BROWN.** .. 1,225.00  
**1809 NORMAL DATE, AU-50.** ..... 190.00  
 MS-60, TONED ..... 490.00  
**1828, MS-65, Brilliant.** (See color photo). .... 2,250.00  
**1835, MS-63, GLOSSY BROWN.** ..... 570.00  
**1856, MS-63, TONED, PROOFLIKE.** ..... 570.00

## Large Cents

**1803 SMALL DATE. LARGE FRACTION, MS-63, BROWN, WELL STRUCK, LUSTROUS.** ..... 8,950.00  
 MS-65. Lustrous brown with traces of red, perfect surfaces. A jewel ..... 21,500.00

1811 LARGE 8, AU-53, DARK GLOSSY BROWN...	2,450.00
1817 13 Stars, MS-63, Toned. (See color photo)...	575.00
MS-65, RED & BROWN.....	1,500.00
1820 LARGE DATE, MS-63, BROWN, TRACES OF RED.....	575.00
1831 LARGE LETTERS, MS-64, RED & BROWN...	1,150.00
1853, MS-68, BRILLIANT. (See color photo)...	5,570.00
1856 SLANTING 5, MS-63, RED & BROWN..	525.00

## Flying Eagle Cents

1857, MS-65, ORIGINAL. (See color photo)...	2,185.00
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## Indian Head Cents

*Please note: Copper-Nickel cents from 1859 through 1864 with 4 full diamonds and complete feathers have been noted.*

1859, MS-63.....	650.00
MS-67, Full Strike. (See color photo)....	2,575.00
1860, MS-65, TONED. 4 full diamonds & complete feathers.....	1,275.00



1861, MS-64, FULL STRIKE. 4 full diamonds and complete feathers. ....	825.00
1862, MS-63, TONED.....	330.00
1863, MS-63.....	330.00
1864, Bronze, MS-67, BRILLIANT. Incredible!..	1,790.00
1865, MS-63, BRILLIANT.....	250.00
1866, MS-67, BRILLIANT. Attractive golden-brown with some violet-red hues. ....	2,250.00
1871, MS-67, BRILLIANT, FULL STRIKE. Golden-orange toning with red contrasts. A superior coin .....	2,750.00
PROOF-67, TONED.....	2,450.00
1872, MS-63, RED & BROWN. An underrated and very elusive date, especially in Mint State. ....	695.00
MS-65, FULL STRIKE, MOSTLY BRILLIANT..	1,150.00

1873 CLOSED 3, MS-63, BRILLIANT.....	595.00
PROOF-65, TONED.....	895.00
1873 OPEN 3, MS-65, BRILLIANT.....	995.00
1874, MS-65, BRILLIANT.....	995.00
1875, MS-63, BRILLIANT.....	595.00
MS-65, RED & BROWN.....	695.00
1876, MS-63, BRILLIANT.....	695.00
PROOF-63, TONED.....	850.00
1877 MS-63, RED & BROWN. This coin is the key to the Indian Cent series and is accompanied by its original auction flip of October 4, 1919 by Henry Chapman; Lot 418.....	3,750.00
MS-65, MOSTLY BRILLIANT, EXQUISITE SURFACES AND STRIKE. Another Mint State example of this popular key date.(See color photo) .	5,750.00
PROOF-64, TONED.....	4,750.00
1884, MS-63, BRILLIANT.....	250.00
PROOF-64, TONED.....	410.00
1885, MS-63, BRILLIANT.....	285.00
MS-65, BRILLIANT.....	770.00
PROOF-63, TONED.....	275.00
1886 VARIETY 1, MS-65, RED & BROWN...	245.00
1886 VARIETY 2, PROOF-63, TONED.....	275.00
1887, MS-65, BRILLIANT. Firey red-orange mixing with golden tones. ....	640.00
MS-65, RED & BROWN.....	225.00
PROOF-63, TONED.....	275.00
PROOF-65, TONED. Chocolate brown surfaces. Attractive.....	625.00

## Lincoln Cents

1909-S, FINE-12. Problem-free.....	50.00
MS-65, BRILLIANT, FULL STRIKE.....	525.00
MS-68, BRILLIANT, FULL STRIKE....	1,350.00
1909-S VDB, MS-65, RED & BROWN.....	1,050.00
1909 VDB, PROOF-63, MATTE, TONED. Light chestnut toning upon satin surfaces. ....	1,950.00
1910, MS-67, BRILLIANT.....	140.00
1913-S, MS-65, TONED, FULL STRIKE.....	295.00
1914, PROOF-64, MATTE, BRILLIANT. A remarkable example of a matte Lincoln.....	950.00
1914-D, MS-65, BRILLIANT, FULL STRIKE. An impressive example of this rare and key date. Starting to tone a medium red with orange overtones. Original and virtually free of any flyspecks. Hard to locate this well preserved. ....	3,950.00
1914-S, MS-63, BRILLIANT, REVERSE TONING STREAK, OTHERWISE A GEM.....	495.00





1915, MS-64, TONED. Void of carbon spots and fly-specks. Rich red-orange and violet toning. . . 250.00

1915-D, MS-65, BRILLIANT. . . . . 495.00

1920-S, MS-67, VIRTUALLY FULL STRIKE. . . 995.00

1921-S, MS-65, BRILLIANT, EXCEPTIONAL STRIKE  
. . . . . 1,350.00

MS-67, FULL STRIKE. . . . . 1,450.00

1922-D, MS-65, TONED. . . . . 350.00

1923-S, MS-65, BRILLIANT, FULL STRIKE. Above  
average. . . . . 1,750.00

MS-67, FULL STRIKE. . . . . 1,950.00

1924, MS-65, BRILLIANT. . . . . 125.00

MS-67, BRILLIANT. . . . . 150.00

1924-D, MS-69, BRILLIANT, OUTRAGEOUS. (See  
color photo) . . . . . 3,750.00

1955/1955 DOUBLED DIE OBVERSE, MS-60,  
TONED. . . . . 995.00

## Two Cent Pieces

1865, MS-63, RED & BROWN. . . . . 375.00

1866, MS-60, TONED. . . . . 250.00

1867, PROOF-63, TONED. . . . . 825.00

1867 DOUBLED MOTTO, EF-40. . . . . 89.00

1868, MS-63, TONED. . . . . 375.00

PROOF-65, TONED. Impressive iridescent toning  
starting over exceptionally reflective surfaces. . . . .

. . . . . 2,125.00

1870, MS-63, RED & BROWN. . . . . 600.00

PROOF-64, TONED. . . . . 1,575.00

1871, MS-63, BROWN. . . . . 600.00



PROOF-60, TONED. . . . . 675.00

1873 CLOSED 3, PROOF-65, TONED. . . . . 5,300.00

## Three Cent Silver — Type One

1851, MS-63. . . . . 880.00

PROOF-63, TONED. Virtually identical to Garrett  
coin. . . . . 9,950.00

1851-O, MS-63. THE ONLY MINT MARKED 3¢  
SILVER. A beautiful example from the NEW  
ORLEANS mint. . . . . 1,320.00

1852, MS-64, FROSTY. . . . . 1,350.00

## Three Cent Silver — Type Three

1860, MS-63, TONED. . . . . 880.00

PROOF-63, TONED. . . . . 1,250.00

1862, MS-63. . . . . 880.00

1871, PROOF-63, TONED. . . . . 1,250.00

1872, PROOF-63, TONED. . . . . 1,250.00

## Three Cent Nickels

1865, MS-63, FULL III. . . . . 425.00

PROOF-64, BRILLIANT. (See color photo). . . .  
. . . . . 5,750.00

1866, MS-63, FULL III. Struck from severely clashed  
dies. . . . . 425.00

1866, MS-64, TONED. . . . . 625.00

1875, MS-65, FULL III. . . . . 1,500.00

1878, PROOF-65, TONED. . . . . 2,400.00

1881, MS-65, FULL III. . . . . 1,275.00

PROOF-65. Brilliant and reflective fields. 1,500.00



1882, PROOF-68, TONED. . . . . 2,400.00

1887/6, PROOF-63, MINOR REVERSE PLANCHET  
DEFECT OTHERWISE PROOF-65. . . . . 995.00

1889, AU-55, SCARCE, FULL III. . . . . 195.00

## Shield Nickels

1866, MS-63. . . . . 1,150.00

1866, MS-67. . . . . 4,725.00

1867 WITH RAYS, MS-63, Light russet toning.	1,150.00
1867 NO RAYS, MS-63. Recut date.	525.00
1868, MS-63, TONED. Light steel-gray with whispers of golden toning.	525.00
1872, AU-58.	130.00
1873 OPEN 3, MS-63.(See color photo).	630.00



1875, MS-64. Heavily recut motto and date. Full brilliant luster.	1,000.00
1879, MS-63, FULL STRIKE.	965.00
1881, PROOF-65. Mintage of 3575, our coin is fully brilliant with hints of light golden toning.	2,100.00
1882, MS-67, FULL STRIKE.	2,400.00

### Liberty Nickels

1883 NO CENTS, MS-65.	625.00
MS-67, TONED, SEMI-PROOFLIKE.	960.00
PROOF-67, TONED.	3,050.00
1883 WITH CENTS, MS-60.	255.00
1884, PROOF-65, TONED. (See color photo).	1,375.00
1887, MS-64, TONED. Russet.	695.00
1889, MS-63, TONED.	475.00
MS-67, TONED.	1,890.00
PROOF-65, TONED.	1,800.00
1890, MS-64, TONED.	720.00
1904, MS-65.	1,125.00
1905, MS-63, TONED. Delicate pastel toning.	395.00
PROOF-65, TONED.	1,250.00
1906, MS-63, TONED.	395.00
1907, MS-65, TONED. Gold and russet toning	1,125.00
1908, MS-63.	395.00
1909, PROOF-65. Beautiful even golden-russet toning over brilliant surfaces.	1,250.00

### Buffalo Nickels

1913 TYPE ONE, MS-65, TONED, FULL STRIKE.	435.00
MS-69.	1,100.00
PROOF-67, MATTE. TONED. (See color photo).	5,100.00
1913 TYPE TWO, MS-65, TONED.	385.00
MS-67, TONED.	750.00
PROOF-65, MATTE. TONED.	2,500.00

1913-D TYPE ONE, MS-63.	310.00
MS-67, TONED, FULL STRIKE. Beautiful golden toning with sea-green overtones.	980.00
MS-65.	570.00
1914-S, MS-63, FULL STRIKE.	380.00
MS-69, TONED, FULL STRIKE. One of the finest examples of this date yet seen. Subtle, glossy iridescent toning and totally original!	2,675.00
1915, MS-65. Well struck and lightly toned russet and golden-tan.	385.00
MS-68, FULL STRIKE.	810.00
1916, MS-67, FULL STRIKE. Brilliant with medium-gold, russet and steel-blue toning.	550.00
1916-D, MS-60, TONED. Beautiful iridescent steel blue and rose-golden toning.	175.00
1916-S, MS-67, FULL STRIKE, RARE.	2,450.00
1917, MS-65, FULL STRIKE.	380.00
MS-67, FULL STRIKE.	750.00
1918-D, MS-60.	380.00
1934-D, MS-65, WELL STRUCK FOR THE DATE.	255.00
1935, MS-65.	65.00
1935-D, MS-65, RARE, FULL STRIKE.	1,150.00
1935-S, MS-65.	110.00
MS-67.	195.00
1936, MS-65.	55.00
1936, PROOF-65, MATTE, DEEPLY TONED.	2,500.00
1936-D, MS-64.	50.00
1937, MS-67, FULL STRIKE.	65.00

### Jefferson Nickels

1938, PROOF-65, BRILLIANT.	215.00
PROOF-67. Iridescent steel-blue and sea-green toning. Beautiful.	295.00
1939-D, MS-65.	125.00
1939-S, MS-65, EXCEPTIONAL STRIKE.	120.00
1942-P TYPE TWO, PROOF-65.	470.00
PROOF-67, TONED.	655.00

### Early Half Dimes

1795, AU-50, PROOFLIKE. An exceptional piece. Well struck, far above average. Toned steel gray, russet-gold and silver with a hint of rose hue. Obverse: Valentine 1795.6. Reverse variety not found in D.W. Valentines book - has 13 leaves 3 berries left, and 14 leaves, 4 berries right. Perfect die with no cracks or die breaks found. Several minute rim dings are visible but in no way detract from the coin's appearance. A numismatic treasure. Seldom seen. Call to reserve this quality piece.	7,200.00
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## Bust Half Dimes

- 1829, PROOF-63, TONED..... 6,950.00  
 1831, MS-63, TONED..... 1,475.00



- 1832, MS-63, TONED..... 1,475.00  
 1833, MS-60, FULL STRIKE, PROOFLIKE..... 790.00  
     MS-63, TONED..... 1,475.00  
 1834, MS-64, TONED, PROOFLIKE OBVERSE.....  
     ..... 2,200.00  
 1835 SMALL DATE, LARGE 5, AU-50..... 365.00  
 1836 LARGE 5, AU-50..... 365.00  
 1837 LARGE 5, MS-63..... 1,475.00

## Seated Half Dimes

- 1837 LARGE DATE, MS-65. LIGHT GOLDEN TONING. A remarkable example..... 5,250.00  
 1838 NO DRAPERY, MS-64, TONED. Subtle russet toning beautiful coin..... 1,980.00  
 1840 NO DRAPERY, MS-65, FULL STRIKE, BEAUTIFULLY TONED. Subtle multi-colored for the perfectionist.....  
     ..... 4,050.00  
 1840-O DRAPERY, VF-20, RARE, TONED.... 295.00  
 1843, MS-64, PROOFLIKE OBVERSE..... 1,985.00  
 1845, MS-60..... 425.00  
 1856, MS-64, TONED..... 1,655.00  
 1857, MS-68, TONED. Left portion of obverse is sea-green-gold turning to a rose. Iridescent blue on right side, reverse is mostly russet-rose..... 6,300.00  
 1858, PROOF-60, TONED..... 1,950.00  
 1860, MS-65, TONED..... 2,750.00  
 1860 TRANSITIONAL, MS-66, TONED. (See color photo)..... 13,500.00  
 1863, PROOF-63, TONED..... 1,375.00  
 1864, PROOF-65, TONED. (See color photo)... 4,125.00  
 1871, AU-50, TONED..... 70.00  
 1872, MS-64, TONED. Obverse is steel-gray while reverse exhibits subtle gold periphery toning melting into pastel blue center..... 1,340.00  
 1872-S MINT MARK ABOVE BOW, MS-65, TONED. Light russet and golden toning... 2,750.00

## Bust Dimes

- 1821, EF-40..... 280.00



- 1825, MS-65..... 8,125.00  
 1829, EF-40..... 185.00  
 1831, MS-63. Subdued russet and very light steel-blue toning..... 2,560.00  
 1833 LAST 3 HIGH, AU-55..... 690.00  
 1834 LARGE 4, MS-68, FULL STRIKE. BEAUTIFULLY TONED. Charcoal/steel-blue toning about periphery turning to a mellow rose-red center. Perfect for the capped bust dime specialist..... 12,400.00

## Seated Dimes

- 1842, MS-65. Light russet toning..... 4,125.00  
 1845, AU-58, TONED..... 290.00  
 1847, EF-45. Scarce..... 225.00  
 1850, MS-63..... 1,200.00  
 1855 ARROWS, MS-60, TONED, PROOFLIKE OBVERSE. A medley of colors. Original... 655.00  
 1856 SMALL DATE, AU-50, TONED..... 110.00  
 1857, EF-45..... 45.00  
 1857-O, MS-68, FULL STRIKE. A lightly russet, toned example of this New Orleans dime. Strictly original. (See color photo)..... 7,800.00  
 1872, MS-60, TONED, PROOFLIKE, WEAKLY STRUCK HEAD..... 300.00  
 1873 CLOSED 3, PROOF-64, TONED. Deep blue and russet toned obverse with olive peripheral touch of rose center toning on reverse, fully reflective surfaces. Mintage 600. Breen I-1..... 1,580.00  
 1882, MS-69, TONED. Head weak but the toning and state of preservation of this Seated Dime is truly hard to locate. Exceptional iridescent aqua-blue and violet-rose toning obverse. Mellow golden peripheral reverse with a pale baby blue center. A first-rate coin..... 5,100.00  
 1886, PROOF-65, TONED..... 2,500.00  
 1886-S, MS-63, SCARCE, PROOFLIKE..... 930.00  
 1887-S, MS-65, TONED. Charcoal and russet toning..... 2,350.00

- 1888-S, MS-64, TONED, FULLY PROOFLIKE. Possibly a specimen strike. Subtle pastel toning, very attractive and original. . . . . 2,180.00
- 1891, MS-65. Blazing luster under attractively toned russet and faint magenta surfaces. . . . . 2,125.00
- MS-67, TONED, FULL STRIKE. . . . . 3,125.00
- 1891-O, MS-64, LIGHTLY TONED, SCARCE. 1,365.00
- PROOF-63, TONED. A few Proof 1891-O quarters are known, but this is the first dime we have ever seen or heard of. A discovery piece and doubtless of great rarity. . . . . 6,950.00

### Barber Dimes

- 1892-O, AU-58, TONED, FULL STRIKE. . . . . 175.00
- 1892-S, MS-60. . . . . 395.00
- 1893/2, MS-63, TONED. . . . . 2,250.00
- 1893-S, MS-60, TONED. Lovely sea-green aqua blue and russet toning. . . . . 355.00
- 1894, MS-67, TONED. . . . . 4,900.00
- 1894-O, MS-63, RARE. . . . . 5,750.00
- 1895, MS-65, SCARCE, SEMI-PROOFLIKE. A superb specimen with cameo contrasts. . . . . 5,750.00
- 1895-S, MS-65 (See color photo). . . . . 3,250.00
- 1898, MS-63. . . . . 500.00
- 1899, MS-63, TONED. . . . . 500.00
- MS-69, TONED. . . . . 3,450.00
- 1908-D, MS-63, PROOFLIKE OBVERSE. . . . . 595.00
- 1908-S, MS-63, SCARCE. Delicate pastel rose toning starting around periphery. . . . . 870.00
- 1909-S, MS-65, DEEPLY TONED. Strictly original coin of this difficult to locate Mint State San Francisco dime. Exhibiting iridescent rose-violet peripheral toning with faint steel blue center highlights. Beautiful, scarce and worth. . . . . 3,250.00
- 1910, MS-63, PROOFLIKE. . . . . 500.00
- 1911, MS-64. . . . . 730.00
- 1911-D, MS-63. . . . . 545.00
- 1912, MS-60. . . . . 260.00
- MS-64, TONED. . . . . 730.00
- 1912-D, MS-63, TONED. . . . . 495.00
- MS-65, TONED. Charcoal, golden brown periphery toning. . . . . 1,435.00
- 1913, MS-64, TONED. . . . . 730.00
- PROOF-60, TONED. . . . . 935.00
- 1914, MS-63, TONED. Light uniform russet toning. . . . . 495.00
- 1914-D, MS-60. . . . . 260.00
- 1916, MS-60. . . . . 260.00
- 1916-S, MS-64, SEMI PROOFLIKE, NORMAL DIE STRIATIONS. . . . . 800.00

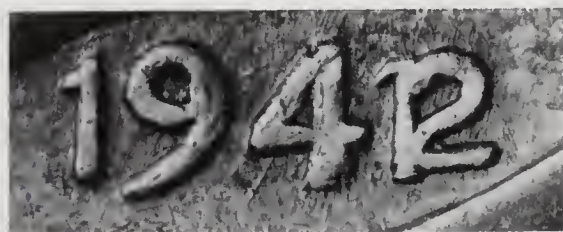
### Mercury Dimes

- 1916, MS-67, TONED, FULL BANDS. . . . . 350.00
- 1916-D, MS-67, FULL BANDS, BEAUTIFULLY TONED. The lowest mintage Mercury Dime of this popular series and THE key to it. Theory has it that dies for coining the 16-D Mercury dime weren't delivered to the Denver Mint until late in 1916. Once production started, 1917 was just around the corner. This would attribute to its low mintage. Deep iridescent golds, russets and blue with faint rose tints. A full strike. Impeccable underlying mint luster. The popularity of this piece is sure to make it a quick seller. . . . . 21,875.00
- 1916-S, MS-67, SPECIMEN STRIKE? Beautiful, mellow pastel toning with 100% matte surfaces obverse, and a Semi-Prooflike reverse. We have never seen an example such as this. Must be seen! (See color photo). . . . . 6,750.00
- 1917, MS-63, TONED, FULL BANDS. . . . . 385.00
- 1917-D, MS-63, FULL BANDS. . . . . 1,000.00
- 1917-S, MS-65, 50% BANDS. . . . . 330.00
- MS-67, 50% BANDS. . . . . 615.00
- 1918, MS-68, TONED, 50% BANDS. . . . . 465.00
- 1918-D, MS-64, FULL BANDS. Underrated. . . 2,360.00
- 1919, MS-63, FULL BANDS. . . . . 125.00
- 1919-D, MS-65, TONED. Light uniform russet toning. . . . . 480.00
- MS-69, TONED. FULL BANDS. INCREDIBLE. Variegated peripheral toning melting into a pale lavender center on the obverse, with a mottled steel gray and deep russet peripheral toned reverse that doesn't hide the fully lustrous surfaces underneath. Fully struck with fully separated horizontal center bands. Superb! . . . . . 7,000.00
- 1919-S, AU-55, FULL BANDS. . . . . 395.00
- 1920, MS-63, FULL BANDS. Pale golden toning. . 810.00
- MS-65, TONED, FULL BANDS. . . . . 410.00
- 1920-S, MS-63, FULL BANDS. . . . . 1,080.00
- MS-69, TONED, FULL BANDS. Gorgeous! . . . . 7,750.00
- 1921, EF-40, TONED. . . . . 380.00
- MS-68, FULL BANDS. . . . . 12,950.00
- 1923, MS-64, FULL BANDS. . . . . 210.00
- 1923-S, MS-60, FULL BANDS. Light russet in color. . . . . 1,760.00
- 1924, MS-65. . . . . 125.00
- 1924-D, MS-63, FULL BANDS. . . . . 810.00
- MS-65, FULL BANDS. . . . . 1,685.00
- 1924-S, MS-65, FULL BANDS. . . . . 2,875.00
- 1925, MS-67, TONED, FULL BANDS. . . . . 675.00
- 1925-D, AU-55, 90% BANDS. . . . . 185.00



1929, MS-63, FULL BANDS.....	100.00
1929-D, MS-63, FULL BANDS.....	220.00
MS-65, FULL BANDS.....	455.00
1929-S, MS-64, FULL BANDS.....	480.00
1930, MS-65, TONED, FULL BANDS.....	500.00
1930-S, MS-63, FULL BANDS.....	655.00
1931, MS-64, FULL BANDS.....	355.00
1931-S, MS-67, TONED, 95% BANDS.....	810.00
1934, MS-63, FULL BANDS.....	80.00
MS-67, TONED.....	130.00
1934-D, MS-63.....	105.00
MS-65, 90% BANDS.....	280.00
1934-1945-PDS, MS-67. Mostly Full Bands. Includes the micro-S, but no overdates. A gorgeous set, in a Whitman Classic Album.....	5,500.00
1935, MS-65, TONED.....	60.00
MS-68, BRILLIANT, FULL BANDS.....	190.00
1939-S, MS-63, FULL BANDS.....	660.00
MS-65.....	100.00
1940, MS-65, FULL BANDS.....	65.00
MS-67, FULL BANDS. Patches of russet toning. . . .....	90.00
PROOF-68, TONED, FULL BANDS. Mottled milky white toning. ....	750.00
1940-D, MS-65, FULL BANDS.....	145.00
1940-S, MS-63, FULL BANDS.....	45.00
MS-67, FULL BANDS. Blazing luster.....	130.00
1941, MS-63, FULL BANDS.....	25.00
1941-S, MS-67, TONED, FULL BANDS AND SEMI- PROOFLIKE.....	135.00
1942, MS-65.....	20.00
1942-D, MS-65, FULL BANDS.....	60.00
MS-67, BRILLIANT, FULL BANDS.....	85.00
1942-S, MS-65.....	75.00

### Popular 1942/1 Overdate



Recently New England was fortunate to acquire a small lot of the popular 1942/1 Philadelphia Mint overdate Mercury Dime. These coins have an excellent 3-5 year growth rate and are likely to perform equally well in the future. Limit: 1 per customer, please.

1942/1, VF-20.....	395.00
VF-30.....	430.00
EF40.....	475.00

1945-D, MS-65, FULL BANDS.....	70.00
MS-67, FULL BANDS. Starting to tone an even light russet and gold with superb lustrous surfaces underlying.....	95.00
1945-S MICRO "S", MS-65.....	60.00

### Twenty Cent Pieces

1875, MS-64, TONED, PROOFLIKE. Medium uniform golden-tan patina.....	3,425.00
1875-S, MS-65, ORIGINAL TONING.....	6,875.00

### Bust Quarters

1818, EF-40.....	600.00
1821, EF-40.....	600.00
1831 LARGE LETTERS, VF-25.....	120.00
1834, EF-40.....	275.00
1835, EF-45, TONED.....	370.00
1836, AU-50.....	750.00

### Seated Liberty Quarters

1839, EF-40.....	145.00
1842 LARGE DATE, MS-63, TONED, SEMI- PROOFLIKE OBVERSE, RARE.....	4,175.00
1844, MS-63, LOVELY RUSSET TONING, RARE.... .....	3,340.00
1851, MS-63, TONED, RARE. Lovely sea-greens, blues and golds. Original.....	3,340.00
1853 ARROWS & RAYS, AU-55. Much luster. .	575.00
MS-60.....	1,625.00
1854 ARROWS, AU-50, LUSTROUS.....	250.00
1857, AU-58.....	415.00
MS-63, SEMI-PROOFLIKE.....	2,000.00
1858-O, MS-63. BEAUTIFULLY TONED, RARE AND UNDERRATED. Rich golden and magenta. .... .....	2,925.00
1859, PROOF-60, TONED.....	795.00
1861, AU-55, TONED.....	270.00
1862, MS-60.....	835.00
1862-S, AU-55, RARE & LUSTROUS. Mintage 67,000. .....	1,500.00
1869, PROOF-63, TONED. 600 MINTED. Light russet toning over fully reflective proof surfaces. .	1,400.00
1872, PROOF-63, BRILLIANT.....	1,215.00
1873 ARROWS, VF-30.....	80.00
PROOF-60, TONED. Lovely peripheral toning and first year Proof type.....	1,375.00
1875, MS-63, TONED. Fantastic deep rich golden red patina. Strictly original.....	1,335.00
1875-S, MS-64, Scarce.....	2,420.00

1876, MS-63, TONED, FULL STRIKE.....	1,400.00
1876-S, MS-60, TONED.....	655.00
1877-S, MS-63.....	1,335.00
1878, PROOF-63, ATTRACTIVELY TONED. Steel-blue, rose-reds and golden-russet.....	1,215.00
1888, PROOF-63, BEAUTIFULLY TONED. Steel-blue melting into rose-red converging in center to a golden hue.....	1,400.00
1891, MS-63, TONED.....	1,335.00

### Barber Quarters

1892, MS-65, DEEPLY TONED. A beautiful charcoal and blue with hues of rose and green. Breathtaking.....	2,550.00
1892-O, MS-63.....	1,535.00
1893, MS-60.....	570.00
1894-O, MS-64, FULL STRIKE, LIGHT STEEL GRAY TONING.....	2,440.00
1895-S, MS-60, PROOFLIKE. The "S" mint mark is unusually far to the right of eagle's tail feather, almost into arrows.....	685.00
1896, PROOF-60.....	935.00
1897-O, MS-65, BRILLIANT. Beautifully toned obverse and reverse.....	8,950.00
1897-S, MS-64, TONED. PROOFLIKE.....	2,950.00
1899-O, AU-58.....	510.00
1899-S, MS-64, TONED, FULL STRIKE. Attractive russet toning starting.....	3,250.00
1900-S, MS-65.....	4,215.00
1901-O, MS-64, RARE. Light russet toning with a superior strike for a New Orleans Mint coin.....	8,500.00
1903, MS-68, TONED, FULL STRIKE. Iridescently toned obverse.....	4,200.00
1906, AU-58.....	240.00
1906-O, MS-63, FULL STRIKE.....	1,215.00
1907, MS-63, TONED.....	810.00
1908, MS-60.....	455.00
1908-D, MS-63, FULL STRIKE.....	1,000.00
1910-D, AU-58.....	385.00
1911-S, MS-67.....	5,280.00
1912, MS-65, TONED. Subtle baby blue and gold hues.....	2,220.00

### Standing Liberty Quarters

1916, MS-64, FULL HEAD. Lovely light russet toning. A jewel.....	14,500.00
1917 TYPE ONE, MS-63, TONED, FULL HEAD. (See color photo).....	850.00
1917 TYPE TWO, MS-60, FULL HEAD.....	435.00
MS-63, 90% FULL HEAD.....	410.00
1917-D TYPE ONE, MS-63, FULL HEAD....	1,100.00

1917-D TYPE TWO, MS-60, TONED.....	350.00
MS-65, TONED.....	1,315.00
1917-S TYPE TWO, MS-67, 80% FULL HEAD.....	2,450.00
1925, MS-65, FULL HEAD.....	2,750.00
1926, MS-67, TONED.....	1,225.00
1926-D, MS-64.....	500.00
1927, MS-63, FULL HEAD.....	850.00
MS-67, TONED, FULL HEAD.....	3,500.00
1927-D, MS-63, 95% FULL HEAD.....	950.00
1928, MS-64, 50% FULL HEAD.....	625.00
1928-D, MS-65, BRILLIANT.....	965.00
1928-S, MS-65.....	875.00
MS-67, FULL HEAD.....	3,850.00

### Washington Quarters

1932, MS-65, TONED.....	250.00
1932-S, MS-63, TONED.....	955.00
MS-65. 100% full mint luster. A semi-key to the series.....	2,625.00
1934, MS-65.....	140.00
MS-69, TONED.....	240.00
1934-D, MS-65.....	625.00
1942-D, MS-63.....	25.00
1943-S, MS-65.....	145.00
MS-67, CAMEO PROOFLIKE OBVERSE.....	355.00
1950-S/D, MS-65.....	530.00

### Early Half Dollars

1795, VG-8.....	1,360.00
AU-53, TONED.....	1,870.00
1806 POINTED 6, STEM NOT THROUGH CLAW, VF-25.....	460.00
1806 POINTED 6, STEM THROUGH CLAW, FINE-12. A "problem-free" type coin.....	155.00
AU-53, TONED.....	1,870.00

### Bust Half Dollars

1808, VF-35.....	155.00
1809 NORMAL EDGE, AU-50, LUSTROUS, FULL E. PLURIBUS UNUM.....	220.00
1818 NORMAL DATE, EF-40.....	95.00
1819 NORMAL DATE, MS-65, DEEPLY TONED, SEMI-PROOFLIKE. Charcoal-gray upon subtle underlying rainbow toning.....	4,375.00
1834 LARGE DATE, SMALL LETTERS, MS-64, TONED.....	3,240.00



- 1834 SMALL DATE, STARS & LETTERS, MS-63, TONED..... 1,525.00  
 1835, MS-60, PROOFLIKE, TONED..... 810.00  
 1836, AU-50, TONED, SEMI-PROOFLIKE... 180.00  
 1836 50/00, MS-67, TONED. Listed as Overton 116; obverse 12, reverse N, 50 over 00. Our coin has pleasing, even, rich gold-russet toning with steel blue hue. Surfaces strictly original and a full 'E Pluribus Unum'. Well worth ..... 9,185.00  
 1837, MS-65, TONED, SEMI-PROOFLIKE.(See color photo)..... 6,500.00  
 1839, MS-60. Even tan-russet toning..... 1,500.00



- 1839 SMALL LETTERS & EAGLE, EF-40. The finest of only 3 known. We believe the coin was struck with a rev. die intended for use with the Liberty Seated design. A transitional coin. Few found their way into circulation. (All others, if any, were probably melted.) The coin's discovery was made some 6 years ago. It is unpriced, but listed in the Red Book. It can be considered rare today since no new specimens have surfaced. Problem-free with charcoal and russet-golden toning. This uncommon coin is conservatively priced by today's standards at..... 9,950.00

## Seated Liberty Half Dollars

- 1840 MED. LETTERS, VF-30..... 175.00  
 1854-O ARROWS, MS-63. Heavily recut date.. 2,385.00  
 1855-O ARROWS, MS-65, LIGHTLY TONED 7,185.00  
 1857, MS-65..... 5,625.00  
 1858, MS-63. Light even russet toning upon 100% blazing surfaces. .... 1,765.00  
 1858-O, AU-50, TONED..... 130.00  
 1860, MS-63, SCARCE..... 2,120.00  
 1861, MS-68, FULL STRIKE, A WONDER COIN. 100% frosty lustrous surfaces. For the perfectionist..... 10,125.00  
 1862, MS-69, FULL STRIKE. Incredible! Rare date..... 20,250.00  
 PROOF-63. Brilliant reflective fields. Mintage: 550. .... 1,575.00

- 1863, MS-64, TONED, FULL STRIKE, SCARCE. Beautifully toned obverse and lightly toned reverse. .... 3,275.00  
 1866, EF-45, SCARCE..... 195.00  
 1870, AU-53, TONED..... 155.00  
 1870, PROOF-63, TONED. Deep russet and steel-blue toning, hints of red. .... 1,410.00  
 1871, PROOF-66, TONED. Spectacular rich pastel top highly reflective Proof surfaces. A stunning coin. Mintage: 960..... 4,875.00  
 1873 CLOSED 3, PROOF-63, TONED. Lightly toned, mintage 600..... 1,410.00  
 1875, EF-45..... 50.00  
 1876-S, MS-60, TONED..... 720.00  
 1882, PROOF-67, TONED. Subdued violet and lavender patina with steel-blue hues. Popular..... 5,685.00



- 1883, PROOF-68, TONED. Iridescent rich golden periphery toning changing to a subdued steel-blue. Reverse is same except the eagle exhibits incredible iridescent rose and aqua toning. Second dies..... 6,500.00  
 1888, PROOF-64, BRILLIANT. Magenta periphery toning. Mirror-like fields. Mintage 800.... 2,400.00  
 1889, PROOF-63, BRILLIANT..... 1,700.00  
 1890, MS-63, PROOFLIKE OBVERSE..... 2,260.00

## Barber Half Dollars

- 1892, MS-64, TONED. Uniform russet patina... 2,050.00  
 1892-O, AU-53..... 815.00  
 1893-S, AU-50, TONED..... 475.00  
 1894-O, MS-60..... 1,175.00  
 1894-S, MS-63. Semi-Prooflike reverse and lightly toned... 2,215.00  
 1896, PROOF-64, BEAUTIFULLY TONED... 2,780.00  
 1900, AU-55..... 375.00  
 1900-O, AU-58. Above average strike for this "O" mint coin..... 890.00  
 1900-S, MS-65, FULL STRIKE..... 6,500.00



# April Color Selections



1853, T.1  
Three Cent Silver  
MS-69



1865  
Three Cent Nickel  
Proof-64, Brilliant



1873  
Shield Nickel  
MS-63



1884  
Liberty Nickel  
Proof-65, Toned



1913, T.1  
Buffalo Nickel  
Proof-67, Matte



1849  
Seated Half Dime  
MS-69, Full Strike



1854 With Arrows  
Seated Half Dime  
MS-67



1860  
Seated Half Dime  
MS-66, Toned



1864  
Seated Half Dime  
Proof-65, Toned



1857-0  
Seated Dime  
MS-68, Full Strike



1895-S  
Barber Dime  
MS-65



1916-S  
Mercury Dime  
MS-67



1917  
Seated Liberty Quarter  
MS-63, Toned



1936-S  
Washington Quarter  
MS-65, Toned



1837  
Bust Half Dollar  
MS-65, Toned



1917-S  
Walking Liberty Half Dollar  
MS-65, Toned



1875-CC  
Trade Dollar  
MS-65



1895  
Morgan Dollar  
Proof-67, Cameo, Brilliant



1884-0  
Morgan Dollar  
MS-67, Toned



1926  
Peace Dollar  
MS-69, Toned



1883  
Hawaiian Quarter  
MS-60, Toned



Iowa Centennial  
Commemorative Silver  
MS-69, Toned



Isabella Quarter  
Commemorative Silver  
MS-64



Roanoke Island  
Commemorative Silver  
MS-67, Toned



# April Color Selections



1828  
Half Cent  
MS-65, Brilliant



1817  
Large Cent  
MS-63, Toned



1853  
Large Cent  
MS-68, Brilliant



1857  
Flying Eagle Cent  
MS-65



1859  
Indian Cent  
MS-67, Full Strike



1877  
Indian Cent  
MS-65



1924-D  
Lincoln Cent  
MS-69, Brilliant



1931-D  
Lincoln Cent  
MS-64, Brilliant



1864 Large Motto  
Two Cent Piece  
MS-65



1854-S, T.1  
Gold Dollar  
AU-55



1855, T.2  
Gold Dollar  
MS-64



1859-C, T.3  
Gold Dollar  
EF-45



1905  
Liberty Quarter Eagle  
MS-68



1911-D  
Indian Quarter Eagle  
MS-67



1909  
Indian Half Eagle  
MS-68



1907  
Liberty Head Eagle  
MS-63



1914-S  
Indian Head Eagle  
MS-63



1900  
Liberty Double Eagle  
MS-64, Full Strike



1908  
St. Gaudens Double Eagle  
MS-64



1903-S, MS-65, TONED, RARE. Iridescent steel-blue and russet toning with rose hues. 100% underlying mint luster. Exceptional surfaces. . . . . 5,815.00

## Walking Liberty Half Dollars

1916, MS-68, TONED, FULL STRIKE. . . . . 6,500.00  
 1916-D OBVERSE, MS-63, TONED. . . . . 1,250.00  
 1917, MS-63. . . . . 595.00  
     MS-68, TONED, FULL STRIKE. . . . . 2,250.00  
 1917-D OBVERSE, MS-67, DEEPLY TONED, FULL STRIKE. . . . . 4,950.00  
     MS-69, TONED, FULL STRIKE. 100% full blazing mint luster plus medium iridescent, almost rainbow toning and low mintage (compared to rest of series) combined to make this coin a worthy addition to the most elite collection. Walkers before the '20's exhibiting luster such as this are very elusive today . . . . . 9,500.00  
 1917-D REVERSE, MS-60. Light russet toning . . . 875.00  
 1917-S OBVERSE, MS-65, TONED. Subtle golden russet toning. (See color photo). . . . . 8,950.00  
 1917-S REVERSE, MS-63. . . . . 1,100.00  
 1919-D, MS-65, EXQUISITE SURFACES. Very elusive to procure in Mint State condition, this coin is fully lustrous with satin fields. Mellow peripheral rainbow toning starting between 1 and 6 o'clock. Not a full strike but surfaces are truly exquisite. If you're lacking this date for your set, now is the time to buy. Exceptional and worth. . . . . 24,500.00  
 1920, MS-63, TONED. . . . . 850.00  
 1920-D, MS-65, FULL STRIKE. . . . . 11,750.00  
 1920-S, MS-63. Satin-like fields, slightest tinge of toning. . . . . 2,750.00  
 1921-S, AU-55, TONED. Fully lustrous with even golden-russet patina. Better than average strike for this mint and coin. Rare in high grades and will sell fast, as Walker collectors well know. . . . . 8,950.00  
 1923-S, AU-55. . . . . 700.00  
 1937-S, MS-65. Uniform russet toning. . . . . 995.00  
 1938, MS-65. A blazing, breathtaking coin, far above the norm. . . . . 675.00  
 1938-D, MS-65, FULL STRIKE. . . . . 3,500.00  
     MS-67, TONED, FULL STRIKE. . . . . 4,950.00  
 1939, MS-63, TONED. . . . . 225.00  
 1939-D, MS-63. . . . . 250.00  
 1939-S, MS-63, TONED. . . . . 375.00  
     MS-67, FULL STRIKE. . . . . 1,150.00  
 1940, MS-65. . . . . 235.00  
     MS-67, TONED. . . . . 350.00  
     PROOF-67, TONED. . . . . 1,310.00

## 1943 Walking Liberty Half Dollars



New England is offering 1943 Walking Liberty Half Dollars at specially reduced prices. These beautiful coins, which depict a feeling of flowing movement and space, were designed by Adolphe A. Weinman. He is said to have been inspired by the French 1898 silver 2-franc piece, which depicts Liberty sowing seeds of freedom on French soil.

The Walking Liberty Half Dollars are available in the following grades:

	Regularly	Special
MS-65 . . . . .	\$156.00	\$140.00
MS-66 . . . . .	\$187.00	\$170.00
MS-67 . . . . .	\$218.00	\$199.00

1944-S, MS-63. . . . .	200.00
MS-65, WELL STRUCK. . . . .	545.00
1945, MS-65. . . . .	155.00
MS-67. . . . .	220.00
1945-D, MS-65, TONED. . . . .	250.00
MS-67, FULL STRIKE. Blazing luster. . . . .	285.00
1945-S, MS-65. . . . .	350.00
1946, MS-65. . . . .	170.00
1946-D, MS-63. . . . .	90.00
MS-66, FULL STRIKE. . . . .	245.00
1946-S, MS-63. . . . .	160.00
1947, MS-63. . . . .	180.00
1947-D, MS-65. . . . .	250.00
MS-67. . . . .	350.00

## Seated Liberty Dollars

1841, MS-63, TONED. . . . . 3,225.00  
 1842, MS-63, SCARCE. Light russet toning. . . 5,380.00  
 1845, AU-50, SCARCE. . . . . 1,100.00



- 1846-O N.M., EF-40, SCARCE. Only New Orleans mint dollar of the 1840's..... 625.00
- 1859-O, MS-63, PROOFLIKE. Uniform golden toning..... 3,225.00
- 1862, PROOF-68, TONED. Breathtaking vivid steel-blue, magenta and gold melting to a russet, rose, and violet center. Rev. is the same except center is brilliant. Brilliant proof fields and totally original, mintage 550. Few minor hairlines..... 11,000.00
- 1872, EF-40..... 345.00
- 1872-S, EF-40. OBVERSE SCRATCH REMOVED SCARCE. Only 9,000 minted..... 940.00

## Trade Dollars

- 1874, PROOF-63, TONED. Mintage 700, deeply toned..... 3,200.00
- 1875-CC, MS-65. Beautiful satiny luster with light russet toning starting around the coins periphery. For a "CC" mint coin of this size and weight one would expect heavy abrasion and bagmarks - barest minimum to be found, only die striations and a heavy frosty cameo effect. Rose toning streak on obverse, one of the nicer ones seen. (See color photo)..... 7,420.00
- 1875-S, AU-53, TONED..... 445.00
- 1876, PROOF-60, TONED. Toned golden-tan with some lavender hues, mintage-1150..... 2,440.00
- 1876-S, MS-63, TONED. Lustrous surfaces complimented with the slightest tan hues..... 1,810.00
- 1877, MS-65, BEAUTIFULLY TONED, EXCEPTIONAL STRIKE..... 7,420.00
- PROOF-64, TONED. Overall russet with subdued pastel toning. Breen states, "Much rarer in Proof than mintage suggests". Approximate mintage-510..... 4,340.00
- 1881, PROOF-50, POLISHED. Proof-only issue. 960 minted..... 995.00
- 1883, PROOF-64, TONED. Breen notes, "Rarer than mintage figure suggests...most poorly cleaned or impaired...flat head and stars are routine." This coin exhibits medium magenta toning around its periphery and a russet-gold towards center. Head is appx. 90% complete and stars are well defined and full. Mintage 979..... 4,340.00

## Morgan Dollars

- 1881, MS-63..... 95.00
- PROOF-65, TONED. Blazing, brilliant reflective surfaces with a slight cameo contrast make this coin very eye appealing. Vam 8, mintage-984... 5,000.00

- 1881-CC, MS-65, FULL STRIKE PROOFLIKE... 995.00
- MS-67..... 600.00
- 1881-O, MS-63, FULL STRIKE, SEMI-PROOFLIKE... 130.00
- MS-65..... 350.00
- 1881-S, MS-63, PROOFLIKE..... 150.00
- MS-65, TONED, FULL STRIKE..... 200.00
- 1882, MS-63, SEMI-PROOFLIKE..... 170.00
- MS-65, TONED, SEMI-PROOFLIKE..... 485.00
- 1882-CC, MS-65, PROOFLIKE..... 375.00
- MS-67, TONED, SEMI-PROOFLIKE. Cobalt blues with russet and rose toning..... 480.00
- 1882-O, MS-65..... 355.00
- 1882-S, MS-63..... 60.00
- MS-65..... 105.00
- 1883, MS-65, CAMEO PROOFLIKE..... 875.00
- 1884-CC, MS-65, FULL STRIKE, SEMI-PROOFLIKE... 280.00
- 1884-O, MS-67, TONED. Above average strike, breathtaking multicolored obverse toning. (See color photo)..... 190.00
- 1884-S, AU-55 A superb AU. piece. Most would call it full Mint State. Fully struck with slightest wear and friction on high points, lustrous. Slight abrasion in left field..... 695.00
- 1886, MS-65, PROOFLIKE..... 325.00
- PROOF-65, TONED. Obverse toned golden-russet and reverse a lovely magenta with some cobalt blues. Breen states "Many have been cleaned or scrubbed". Ours is free of any such hindrance. Mintage-886..... 5,000.00
- 1887, MS-67, TONED..... 145.00
- PROOF-63, BRILLIANT Lightly toned, like the 1886 most have also been tampered with. Ours has not. Mintage-7109..... 725.00



- 1891, MS-65, DEEPLY TONED Scarce so nice, reverse exhibits variegated steel blue toning with russet and rose overtones, while obverse is evenly toned golden-russet with some blue-green hues..... 780.00
- PROOF-67, TONED. Brilliant mirror fields under clouded russet and faint magenta toning. Some steel blue hues and a partial wire rim. Mintage 650..... 7,000.00

1891-CC, MS-67, TONED.....	950.00
1891-O, MS-65 OBVERSE FULL STRIKE. REVERSE TYPICALLY WEAK.....	695.00
1891-S, MS-65.....	360.00
1892, MS-65.....	1,575.00
1895-S, MS-65 Exhibiting brilliant semi-prooflike surfaces that are truly exceptional. Liberty's cheek is all but void of abrasion usually seen on many dollars. Most coins saw cir- culation and few were preserved in Mint State. Rare today especially in any Prooflike form. An excellent 3-5 year in- vestment coin!.....	6,500.00
1896, MS-67.....	340.00
1896-O, MS-63 Well struck with light iridescent rainbow toning.....	2,190.00
1896-S, MS-66, EXCEPTIONAL FULL STRIKE.....	4,230.00
1897, MS-65, ..... Proof-63, TONED, Subdued pastel Toning. Min- tage 731.....	255.00 2,200.00
1897-O, MS-63, FULL STRIKE Elusive date fully struck. Mint state examples are virtually unobtainable full struck, since "O" mint coins are notorious for soft strikes. Expensive, but well worth the money in- vested. Lightest golden toning. ....	2,175.00
1897-S, MS-65.....	425.00



1901, MS-64, EXCEPTIONAL STRIKE. Excessively elusive in Mint State. Most 1901 dollars were re- leased into circulation and very few were set aside. Of the ones that were, most exhibit soft strikes as was characteristic of this particular year for Philadelphia Mint dollars. Brilliant with minor abra- sions and lightly toned.....	7,950.00
1901-O, MS-65, TONED.....	345.00
1901-S, MS-63, FULL STRIKE.....	850.00
1902, MS-65 BEAUTIFULLY TONED..... PROOF-64, TONED. Vam 2, mintage 777, stunning russet-rose patina. ....	750.00 3,250.00
1904-O, MS-65, DEEP PROOFLIKE, TONED... MS-67, TONED, PROOFLIKE, FULL STRIKE..	395.00 450.00
1904-S, MS-63.....	2,875.00
1921, MS-67, PROOFLIKE, FULL STRIKE..... PROOF-63, BRILLIANT. An authentic Farran Zerbe proof. ....	695.00 3,950.00

1921-D, MS-67, DEEPLY TONED, FULLY PROOFLIKE.....	1,950.00
1921-S, MS-67, FULL STRIKE.....	2,940.00

## Peace Dollars



1921, MS-65, TONED, FULL STRIKE.....	3,500.00
MS-67, FULL STRIKE.....	4,500.00
1922-S, MS-65.....	845.00
1923-D, MS-65.....	750.00
1923-S, MS-63, TONED.....	170.00
1924, MS-67, TONED.....	390.00
1924-S, MS-63..... MS-65.....	595.00 2,250.00
1925, MS-63, Brilliant luster..... MS-65, TONED.....	50.00 155.00
1925-S, MS-63, FULL STRIKE..... MS-65. Very light golden toning over lustrous sur- faces. ....	585.00 2,000.00
1926, MS-69, TONED.....	1,400.00
1926-D, MS-64.....	500.00
1926-S, MS-69, TONED. (See color photo). ....	1,400.00
1927, MS-60.....	150.00
1927-D, MS-63, TONED, FULL STRIKE.....	890.00
1928, MS-63, TONED..... MS-65, FULL STRIKE, SEMI-PROOFLIKE.....	845.00 2,250.00
1928-S, MS-63, TONED.....	612.00
1934, MS-63.....	300.00
1934-D, MS-65..... MS-67, FULL STRIKE, BEAUTIFULLY TONED .....	2,000.00 3,350.00
1934-S, AU-55,..... MS-63, FULL STRIKE.....	1,420.00 5,000.00
1935, MS-63, TONED..... MS-65.....	205.00 675.00

## Gold Dollars — Type One

1851, MS-63.....	1,500.00
1852, MS-63.....	1,575.00
1853, MS-63.....	1,575.00





1854, MS-65..... 6,250.00

1854-S, AU-55, RARE. Akers notes, "Very popular date since it is the only TYPE ONE "S" mint dollar." 95% original mint luster still remains. Sharp strike with full curls, hair and stars. A remarkable piece from the West Coast mint. Faint rose-copper hues developing. A prize for the gold collector. Mintage: 14, 632.(See color photo). .... 3,950.00

### Gold Dollars — Type Two

1855, MS-64.(See color photo). .... 10,300.00

### Gold Dollars — Type Three

1856, MS-60..... 720.00

1857-S, EF-45. Exceptional strike. Scarce mint. Problem-free. Mintage a mere 10,000. Underrated, notes Akers. Some luster remains. . 995.00

1859-C, EF-45. Typical of most 1859-C dollars, weakly struck, poor planchet quality. Akers states "Along with the 57-C this date ranks as the most consistently poorly struck gold dollar... planchet quality remarkably bad." Another scarce and underrated date. (See color photo). .... 1,750.00

1860, MS-60..... 720.00

1861, MS-64, CLASHED DIES..... 2,680.00

1876, AU-50. Underlying Prooflike surfaces. Second rarest date after 1875. Usually softly struck, notes Akers. This coin's strike is better than most. Much luster. Highly desirable and rare!... 895.00

1877, AU-50..... 995.00

1879, EF-45, PROOFLIKE. 3,030 minted. .... 575.00

1880, MS-65, FULLY PROOFLIKE, FULL STRIKE.. .... 9,850.00

1883, MS-60..... 950.00

1884, PROOF-63, BRILLIANT..... 5,950.00

1886, MS-65..... 7,000.00

1887, MS-65, PROOFLIKE..... 7,310.00

1889, MS-67, FULL STRIKE..... 10,235.00

### Early Quarter Eagles

1839-C, AU-55, ONE OF THE FINEST KNOWN. Normal date with recut 39, first 3 too low and 9 altered just a bit. Mintage of this variety is 7400, according to Breen. Heavy die cracks on obverse and reverse and a high wire rim from 1 to 4 o'clock. Obverse original luster still intact. Very desirable as a type coin, and a very scarce Southern branch mint issue. .... 4,950.00

1848, VF-30..... 995.00

### Liberty Head Quarter Eagles

1840, EF-45, UNDERRATED..... 550.00

1843, MS-60, SCARCE..... 3,950.00

1843-C SMALL DATE CROSSLET 4, VF-35, RARE. Well struck for this scarce Charlotte coin. Mintage for this type was 2,988. .... 4,950.00

1846-O, EF-45. Remaining mint luster. Typical strike for an "O" mint quarter eagle. Partial obverse wire rim, and damage-free! Akers' says "A very scarce date." Mintage 62,000..... 495.00

1847-D, MS-63, A GEM STRIKE. Full frosty mint luster. Semi-Prooflike reverse. Truly a magnificent Dahlonega Mint quarter eagle. Noted by Akers as, "A rare date...generally well struck." Every feather on eagle's right leg is full and sharp. Very minor obverse planchet indentation in right field serves as an identification mark for the coin..... 12,500.00

1848, AU-50, PROOFLIKE..... 1,750.00

1852-C, AU-55, SCARCE..... 2,950.00

1855, MS-60, SEMI PROOFLIKE..... 650.00

1858, AU-55..... 450.00

1870, EF-40..... 575.00

1871-S, EF-45..... 495.00

1872-S, EF-45..... 495.00

1875, EF-40, RARE. The second lowest mintage of any regularly issued quarter eagle. This date rates as extremely rare. It's estimated that between 15 to 20 business strikes are still in existence. Copper-red periphery toning with Semi-Prooflike fields compliment this problem-free popular coin. Date low and 5 distant from bust as characteristic of business strikes..... 7,750.00

1875-S, AU-55..... 1,250.00

1902, MS-67, FULL STRIKE..... 3,675.00

1903, MS-63, FULL STRIKE..... 1,050.00

1905, MS-65. Beautiful copper toning. .... 2,500.00

1905, MS-68. (See color photo). .... 4,500.00

## Indian Head Quarter Eagles

1907, MS-68.....	4,500.00
1908, MS-65.....	2,500.00
PROOF-60, MATTE.....	4,950.00
1909, MS-67, TONED, FULL STRIKE.....	3,675.00
1911-D, EF-40. CHARACTERISTIC WEAK MINT-MARK.....	1,700.00
MS-67. (See color photo).....	25,000.00
1913, MS-64.....	1,290.00
1914, MS-63.....	2,250.00
1915, MS-67, FULL STRIKE. Light copper toning.....	3,675.00
1925-D, MS-64.....	1,200.00
1926, MS-63, FULL STRIKE.....	955.00
1927, MS-63.....	910.00
1928, MS-63.....	910.00
1929, MS-63.....	910.00

## Three Dollar Liberty Gold

1854, EF-40. One year type with the word "dollars" in small letters.....	1,065.00
1857, AU-50.....	1,565.00
1857-S LARGE "S", VF-35, SCARCE Problem-free.....	1,450.00
1858, EF-45, 2,133 MINTED. Rare and elusive date.....	2,600.00
1859, AU-50. Some luster remains.....	1,700.00
1860, VF-35, 7155 MINTED.....	1,400.00
1860-S SMALL "S", VF-25, SCARCE 4,408 total mintage, last year for "S" mint three's.....	1,150.00
1878, MS-63, FROSTY.....	5,950.00
1879, EF-45, 3030 MINTED.....	1,925.00
1881, EF-45, 554 MINTED.....	3,000.00
1882, EF-40, 1576 MINTED.....	1,865.00
1887, AU-50, 6160 MINTED.....	2,350.00
1888, EF-40, 5291 MINTED.....	1,500.00
1889, EF-40, 2429 MINTED.....	1,700.00

## Early Half Eagles

1836, VF-20. Popular type coin and damage free.....	395.00
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## Liberty Head Half Eagles

1839-D, EF-40, CHOICE.....	2,450.00
1846-O, AU-50, UNDERRATED. Weak "o".....	1,150.00
1847 RECUT 7, AU-50, LUSTROUS.....	1,000.00
1852, AU-58.....	1,150.00

1853-D, EF-40, SMALL EDGE NICK. A scarce Dahlonaga Mint coin..... 795.00

1856-C, EF-40..... 695.00

1861-C, AU-50. ONE OF THE FINEST KNOWN.

1861 saw the beginning of the Civil War and the end of the Charlotte Mint. This was the last 5 dollar coin of its type to be coined by this Southern branch mint. The strike is way above average as is the planchet. Remaining mint luster is protected by coin's devices. Toning a light shade of copper. Breen states, "Very rare in all grades." Especially rare in this grade and well worth..... 8,950.00

1871-S, EF-40. RARE ABOVE FINE..... 795.00

1879-CC, EF-40, SCARCE..... 995.00

1880-CC, EF-40..... 575.00

1880-S, MS-63, Light copper toning..... 625.00

1881, MS-63. Medium copper-red and peripheral sea-green toning..... 625.00



1881, PROOF-67, BRILLIANT. Just as it left the mint, brilliant and blinding with cameo contrasts. High obverse wire rim from 8 to 1 o'clock. According to Breen, less than 12 specimens are in existence from a total Proof mintage of 42. No damage or evidence of ever having been tampered with. Worth..... 29,500.00

1882-S, MS-63. Copper-red toning..... 625.00

1886-S, MS-63..... 625.00

1893-S, MS-63. Copper toning with claims to Semi-Prooflike surfaces..... 750.00

1894-O, AU-55. Lustrous. Scarce and underrated date with mintage of 16,600..... 895.00

1895, MS-60..... 320.00

## Indian Head Half Eagles



1910-D, MS-63..... 3,750.00

MS-67..... 11,815.00



1913-S, MS-63. Very rare in Mint State. . . . .	12,500.00
1914-S, AU-50. . . . .	550.00
1916-S, AU-50. . . . .	550.00

## Liberty Head Eagles

1839, VF-30. Desirable since this design was made for only 2 years. A type coin. Problem-free and evenly worn this date is considered rare by Akers in any grade. Mintage 25,801 . . . . .	1,300.00
1841, EF-40. . . . .	330.00
1845-O, AU-50. . . . .	1,750.00
1850-O, EF-45, SCARCE AND UNDERRATED. . . . .	995.00
1851-O, EF-45, TINY REVERSE PLANCHET LAMINATION. Remaining mint luster around legends and devices. . . . .	750.00
1854-S, EF-45. . . . .	895.00



1856, AU-55. Falling "6" variety, rare as noted by Breen. . . . .	1,650.00
1857-O, EF-45. The 3rd lowest mintage of any "O" mint eagles, both Breen and Akers call the coin VERY RARE in any grade. Some mint luster visible around coin's periphery and stars. Mintage 5,500. . . . .	2,950.00
1865-S (865 OVER INVERTED 186), VF-30. Faint luster within legends and around stars. An interesting error as the first 3 numerals of the date were punched upside down then corrected by repunching them in their proper position. Scarce. . . . .	1,750.00
1869, EF-40, RARE. Medium copper-red periphery toning over original mint luster preserved by the coin's devices. Of R-6 to R-7 status, the coin is called, very rare in any condition by gold expert D. Akers. Mintage of just 1,855 pieces, sure to sell quickly to the astute gold collector. . . . .	2,950.00
1871-S, EF-40. Nice problem free coin for grade ("S" mint mark very weak). Breen notes, "Very rare and not available above VF to my knowledge". Akers notes, "Extremely difficult to obtain better than VF, most Fine to VG." Remaining mint luster around protected devices. . . . .	695.00

1873-CC, VF-25. Breen states, "Most specimens have generally been in the VG to VF range. I doubt if more than 15 or 20 are known in all . . . possibly not more than a dozen." Taxay states, "R-6." Mintage 4,543; a problem free circulated coin with usual curl weakness, an overall pleasing coin. . . . .	2,450.00
1874-CC, EF-40. . . . .	1,295.00

## Indian Head Eagles

1907 NM, MS-63. (See color photo). . . . .	1,750.00
1908 NO MOTTO, AU-55. . . . .	1,400.00
MS-60, FULL STRIKE. . . . .	3,850.00
1908 WITH MOTTO, MS-60. . . . .	1,000.00
1908-D NO MOTTO, MS-60. . . . .	2,000.00
1908-D WITH MOTTO, AU-58, FULL STRIKE	830.00
1908-S, EF-40. . . . .	1,800.00
1909, MS-60. . . . .	1,125.00
1909-D, MS-60. . . . .	1,800.00
1909-S, MS-60. . . . .	4,250.00
1910, MS-65. . . . .	5,000.00
1910-D, MS-65, FULL STRIKE. . . . .	5,250.00
1910-S, MS-60. . . . .	2,950.00



1911, MS-63, FULL STRIKE. . . . .	1,315.00
1911-D, EF-40. . . . .	1,750.00
MS-63. A true Mint State 11-D eagle is the most difficult and elusive of the Indian series to locate. We offer this coin, which exhibits medium yellow toning found on most Indian eagles. There are virtually no bag marks to be found, just a few minor contact marks on the Indian's jaw and cheek. As noted by Breen, "Almost unknown in Mint State.", and Akers, "Rare." This piece is probably the nicest available on today's market. For the specialist. . . . .	16,500.00
1911-S, EF-45. . . . .	800.00
1912, MS-63. . . . .	1,250.00
1912-S, MS-63. . . . .	6,950.00

## Liberty Head Double Eagles

1859, VF-20, RARE.....	1,950.00
1861, MS-65. Fully brilliant, well struck and unusually free of the normal light-to-heavy abrasion seen on TYPE ONE twenties. Light gold copper toning with the slightest hint of a rose hue. Rich full unbroken mint luster accents this superior specimen — rarely seen so nice. Two copper toned spots on obverse don't detract from the beauty of this piece. ....	25,000.00
1865-S, MS-60.....	3,950.00
1870, MS-60, SCARCE.....	4,950.00
1873 OPEN 3, MS-63, SEMI PROOFLIKE, FULL STRIKE.....	3,750.00
1873-CC, EF-45.....	1,950.00
1875-CC, MS-63, PROOFLIKE OBVERSE. Underrated "CC" mint especially in Mint State. Frosty devices, although may have been rubbed with a jeweler's cloth at some time-very minor.....	3,500.00
1876-CC, MS-60. Brilliant and lustrous. Usual surface abrasion although not serious. Hint of Prooflike fields. Rare in Mint State and above average for a "CC" twenty.....	3,250.00
1893-CC, AU-50. An attractive example of this rare and underrated Carson City Twenty. With a mintage of just 18,402, this coin is one of the more elusive dates seen. This coin exhibits Semi-Prooflike fields, and highly lustrous surfaces. Last year for Carson City twenties.....	2,950.00
1893-CC, AU-50, TONED.....	2,950.00
1895, MS-64.....	1,440.00
1895-S, MS-64.....	2,160.00

## St. Gaudens Double Eagles

1908 NO MOTTO, MS-64, FULL STRIKE. Light copper-orange toning.(See color photo)...	1,600.00
1908-D NO MOTTO, MS-60.....	1,100.00
MS-63. Light copper-orange toning.....	1,500.00
1908 WITH MOTTO, MS-63.....	2,115.00
1908-S, AU-58, FULL STRIKE.....	4,950.00
1909/8, AU-58, FULL STRIKE. Blazing mint frost.....	1,750.00
1910-S, MS-63.....	1,315.00
1911-S, MS-63.....	1,225.00
1912, MS-65, FULL STRIKE. Superb except for one obverse bagmark on breast. Gorgeous color	9,185.00
1914-S, MS-64.....	1,830.00
1915-S, MS-64.....	1,830.00
1922, MS-65.....	2,535.00
1924, MS-67, FULL STRIKE.....	2,575.00
1924-S, MS-60.....	4,950.00

1925, MS-65, TONED.....	1,750.00
1926, MS-67.....	2,450.00
1926-S, MS-63. Elusive in mint state.....	4,950.00
1927, MS-65, FULL STRIKE.....	1,835.00
1928, MS-64.....	1,220.00

## Commemorative Silver

ALABAMA 1921, MS-65, TONED.....	1,450.00
ALBANY 1936, MS-68, TONED.....	1,120.00
ANTIETAM 1937, MS-67, TONED.....	1,350.00
ARKANSAS 1935, MS-65.....	215.00
COLUMBIA 1936-PDS SET, MS-69, GORGEOUS TONING. Vivid multicolored rainbow toning. Totally original. All 3 pieces match.....	4,625.00
COLUMBIAN 1893, MS-67, TONED.....	275.00
DELAWARE 1936, MS-65, TONED.....	570.00
MS-67.....	795.00
ELGIN 1936, MS-65, TONED. Medium russet-rose with the faintest pale blue toning.....	730.00
MS-67, TONED.....	1,000.00
GETTYSBURG 1936, MS-65, TONED.....	845.00
GRANT 1922, MS-65.....	530.00
MS-67, TONED SCARCE THIS NICE..	745.00
GRANT 1922 WITH STAR, MS-63.....	1,900.00
HAWAIIAN 1928, MS-64.....	3,110.00
HUGUENOT 1924, MS-65, TONED.....	515.00
IOWA 1946, MS-69, TONED.(See color photo)	545.00
ISABELLA 25¢, 1893, MS-64.(See color photo).....	1,355.00
PROOF-60, TONED.....	1,950.00
PILGRIM 1920, MS-65, TONED.....	320.00
RHODE ISLAND 1936, MS-65.....	375.00
RHODE ISLAND 1936 PDS SET, MS-65...	1,125.00
ROANOKE 1937, MS-67, TONED. (See color photo).....	1,000.00
ROBINSON 1936, MS-65, BRILLIANT.....	500.00
SAN DIEGO 1936-D, MS-68.....	830.00
SESQUI 1926, MS-65. Above average strike...	245.00
STONE MOUNTAIN 1925, MS-65, TONED	125.00
TEXAS 1934, MS-69.....	540.00
VERMONT 1927, MS-66.....	1,050.00
WASHINGTON-CARVER 1952-PDS SET, MS-65.....	325.00
WASHINGTON-CARVER 1954-PDS SET, MS-66.....	200.00
WASHINGTON, B.T. 1948-PDS SET, MS-67.....	555.00
WASHINGTON, B.T. 1949-PDS SET, MS-67.....	850.00

## Commemorative Gold

GRANT MEMORIAL 1922, MS-63.....	2,225.00
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LEWIS & CLARK 1904, MS-65.....	4,940.00
LEWIS & CLARK 1905, MS-63.....	2,615.00
LOUISIANA PURCHASE/MCKINLEY 1903, MS-65.....	1,875.00
PAN-PACIFIC 1\$ 1915-S, MS-65. Original envelope...	3,250.00
PAN-PACIFIC \$2 ½ 1915-S, MS-65.....	9,375.00
SESQUI \$2 ½ 1926, MS-65.....	1,450.00

## California Gold

1855 1/4\$ OCTAGONAL LIBERTY HEAD DOERING 27, MS-63.....	295.00
1856 1/4\$ OCTAGONAL LIBERTY HEAD, DOERING 29, AU-55.....	150.00
MS-65, TONED.....	495.00
1871 ½ \$ D-364 LIBERTY HEAD ROUND, MS-67...	795.00
1871 1/2\$ OCTAGONAL LIBERTY HEAD, MS-64.....	425.00
1871 1/2\$ ROUND LIBERTY HEAD DOERING 364, AU-50.....	175.00
MS-63.....	350.00
1871-G 1/2\$ OCTAGONAL LIBERTY HEAD DOERING 243-A, AU-55.....	195.00
1871-G 1/2\$ ROUND LIBERTY HEAD DOERING 365-B, AU-55.....	195.00
1871-G 1/4\$ OCTAGONAL LIBERTY HEAD DOERING 65-C, MS-60.....	225.00
1875 1/4\$ ROUND INDIAN HEAD DOERING 108-A, R-1, MS-63.....	325.00
MS-65.....	495.00
1876 1/2\$ ROUND INDIAN HEAD DOERING 313, MS-65, PROOFLIKE.....	695.00
1876 1/4\$ ROUND INDIAN HEAD DOERING 110-A R-2, AU-55.....	165.00
1881 1/4\$ ROUND INDIAN HEAD DOERING 112, MS-65.....	495.00

## Patterns

J-32, 1804 HALF EAGLE, TIN, R.E., R-7. RESTRIKE, MS-65.....	6,950.00
J-241, 1859, 50¢, SILVER R.E. R-4, PROOF-63, TONED.....	1,750.00
J-325, EXPERIMENTAL PIECE, 1863 10¢, SILVER, P.E., R-5, PROOF-65, TONED.....	3,450.00
J-326A, 1863 EXPERIMENTAL PIECE 10¢, COPPER 75%, PROOF-63 EXCEPTIONAL...	1,750.00
J-356, 1864 1¢ COPPER P.E. P-6, PROOF-65, TONED.....	1,500.00

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## Large Size Legal Tender

FR # 16 \$1, 1862, CHOICE NEW NOTE.....	1,360.00
FR # 64 \$5, 1869, NEW NOTE.....	1,365.00
FR # 88 \$5, 1907, CHOICE NEW NOTE.....	470.00
FR #122 \$10, 1901, NEW NOTE.....	1,820.00
FR #127 \$20, 1869, CHOICE NEW NOTE. Bright note with exquisite color for a rainbow twenty. Choice centering with some light teller's handling from Gem. Overall, quite attractive and a rarity in this condition.....	6,950.00
FR #128 \$20, 1875, CHOICE CU NOTE. Lightly pressed.....	1,475.00

## Large Size Silver Certificates

FR #215 \$1, 1886, NEW NOTE. Bright.....	1,430.00
FR #231 \$1, 1899, NEW NOTE. Scarce Napier-Thompson Black Eagle note.....	1,650.00
FR #237 \$1, 1923, NEW NOTE.....	85.00
NEW NOTES. Cut sheet of 4 notes.....	450.00
CHOICE NEW NOTE.....	115.00
FR #248 \$2, 1896, CHOICE NEW NOTE. Exquisite type note with light printer's smudge at corner from Gem.....	3,900.00
FR #275 \$5, 1899, CHOICE NEW NOTE....	2,380.00
FR #281 \$5, 1899, GEM NEW NOTE.....	3,500.00

## Large Size Treasury Notes

FR #347 \$1, 1890, NEW NOTE. Scarce 1890 brown seal treasury note.....	2,730.00
FR #350 \$1, 1891, CHOICE NEW NOTE. Bright vivid colors.....	1,140.00
FR #351 \$1, 1891, NEW NOTE.....	870.00
FR #352 \$1, 1891, GEM NEW NOTE.....	1,700.00
FR #353 \$2, 1890, NEW NOTE. Rare brown seal lightly pressed long ago.....	3,900.00
FR #357 \$2, 1891, CHOICE NEW NOTE.....	1,700.00

## Large Size Gold Certificates

- FR #1172 \$10, 1907, CHOICE NEW NOTE. . . . 1,020.00  
FR #1185 \$20, 1906, GEM NEW NOTE. . . . . 2,180.00  
FR #1187 \$20, 1922, NEW NOTE. . . . . 880.00

## Fractional Currency

- FR #1226 3¢, 1864-1869, NEW NOTE. Top margin trimmed into design. . . . . 45.00  
FR #1232 5¢, 1863-1867, CHOICE AU NOTE. . . 55.00  
FR #1229 5¢, 1862-1863, NEW NOTE. . . . . 235.00  
FR #1231-SP 5¢ 1862-1863 NARROW MARGINS, NEW NOTES. Light paper remnants on back. . . . . 125.00  
FR #1232 5¢, 1863-1867, CHOICE CU NOTES. Vertical strip of two notes. . . . . 125.00  
FR #1266 10¢ 1874-1876, CHOICE CRISP UNC NOTE. . . . . 50.00  
NEW NOTE. . . . . 100.00  
CHOICE NEW NOTE. . . . . 125.00  
FR #1266-A 10¢, 1874-1876, NEW NOTE. Scarce pink paper variety. . . . . 195.00  
FR #1291 25¢, 1864-1869, NEW NOTE. One tiny counting corner fold from Gem New. . . . 150.00  
FR #1298 25¢, 1864-1869, NEW NOTE. Scarce surcharged fibre paper with design letter "a". 145.00  
FR #1301 25¢, 1869-1875, NEW NOTE. . . . . 110.00  
FR #1303 25¢, 1869-1875, NEW NOTE. . . . . 110.00  
FR #1308 25¢, 1874-1876, NEW NOTE. . . . . 55.00

## Ancient & World Coins

A complete list of New England's ancient and world coin offerings can be found in our bi-monthly catalog, **New England World Selections**. For a free subscription, call toll-free: 800-225-6794.

## Foreign Gold

- W-15 CZECHOSLOVAKIA: 1924, GOLD ONE DUCAT, Y-15, MS-65. Only 33,000 struck. 295.00  
W-50 GERMANY: NASSAU, 1809, GOLD DUCAT, FR-1705, MS-60. By far the finest specimen we have seen! . . . . . 8,950.00  
W-60 GERMANY: PRUSSIA, 1874-A, GOLD 10 MARK, J-242, MS-63. . . . . 495.00  
W-66 GERMANY: SAXONY, 1833, GOLD DUCAT, FR-2585, MS-63, CAMEO PROOFLIKE. Only 2,156 struck. A most attractive example of this short lived type. . . . . 3,950.00

## Foreign Crowns

- W-177 GERMANY: FRANKFURT, 1863, TALER, THUN-147, MS-65. A one year type coin. Only 20,300 minted. . . . . 695.00  
W-189 GERMANY: PRUSSIA, 1901, FIVE MARK, J-106, PROOF-65. A very scarce proof. . . . 1,500.00  
W-194 GERMANY: SAXE-COBURG-GOTHA, 1907-A, FIVE MARK, J-148, PROOF-63. Very rare. A one year type. A highly sought after crown! . . . . . 5,950.00  
W-217 NETHERLANDS: 1764, THREE GULDEN, C-G14, MS-60. Rarely seen in mint state. Frosty lustre. . . . . 895.00  
W-225 SPAIN: 1811, 20 REALS, D-308, MS-63. Madrid mint. The finest spanish 20 real we have seen. Fully struck, full lustre! . . . . . 3,950.00

## Foreign Minors

- W-298 DUTCH EAST INDIES: 1857, TEN GULDEN, PROOF-63. Attractively Toned. Probably fewer than 25 Proofs struck. . . . . 495.00  
W-309 FRANCE: 1864-E, PATTERN 20 CENTIME, V.G, 3669, MS-63. Uniface, Reverse design as the adopted style. Rare. . . . . 295.00  
W-324 GERMANY: 1903-A, FIVE PFENNIG, J-12, PROOF-65, CAMEO. Superb example. Less than 100 proofs are extant. . . . . 295.00  
W-409 GERMANY: SAXONY, 1909-E, THREE MARK, J-135, PROOF-63, CAMEO. Deep proof fields and attractively toned. . . . . 750.00  
W-427 GREAT BRITAIN: 1700, SHILLING, MS-63. . . . . 750.00  
W-456 GREAT BRITAIN: 1838, SHILLING, MS-60. First year of this popular victoria type. Rare in mint state. . . . . 595.00  
W-505 GREAT BRITAIN: 1907, MAUNDY SET, MS-65. Attractively toned. . . . . 325.00  
W-526 HONG KONG: 1868, TEN CENT, Y-4, TWO, MS-65. Attractively toned. Underrated in mint state. . . . . 125.00  
W-536 JAPAN: 1916, 50 SEN, Y-37, MS-67. . . . 175.00  
W-543 MEXICO: OAXACA, 1915, TWO PESO, KM-746, MS-60. Scarce revolutionary issue. Balance scale reverse. . . . . 250.00  
W-544 MEXICO: OAXACA, 1915, FIVE PESO, KM-751, MS-63. Scarce revolutionary coinage. Well struck for issue. . . . . 450.00



(continued from page 6)

The loss of high-point detail on Peace Dollars was further hampered by excessive die use in the minting process. An average of 500,000 coins were struck per die pair, which resulted in a further lack of detail. Some dates, including the 1922-S, 1923-S and 1925-S, are virtually unknown with fully detailed wing features and full hairlines. The letters and numbers on most post-1921 Peace Dollars are also thin and flat, further contributing to an incomplete appearance of the coins. This absence of design detail makes bagmarks and other surface abrasions quite noticeable on Peace Dollars.



Today, it is estimated that nearly one-fourth of all Peace Dollars issued have been either melted down, mutilated, used for jewelry, or lost through normal attrition. Over the years, the federal

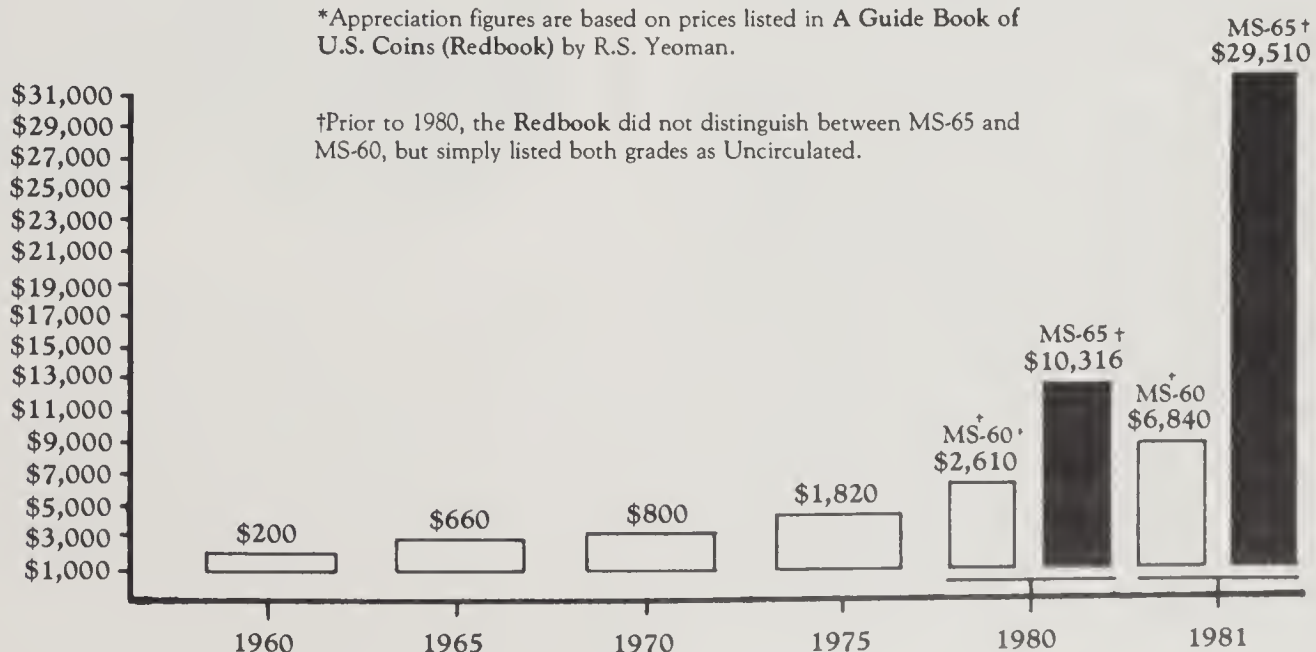
government has melted millions of silver dollars and converted them to bullion. During these meltdowns, Treasury officials were unconcerned with coin dated, mintmarks and condition, and nearly the entire Uncirculated mintage of some issues was lost. In 1942, for example, over 50 million silver dollars were melted for bullion needed during World War II. Experts believe most of these coins were Peace Dollars. Meltdowns such as this make mintage figures unreliable as indicators of scarcity.

### The Silver Dollar Rush

Until the early 1960's, silver dollars were available in large quantities virtually at face value. The supply appeared to be unlimited. Collectors could often locate the coins they wanted by searching through mint-sealed bags, or by trading among themselves. Contacting a coin dealer was an unnecessary step. According to *A Guide Book of United States Coins (Redbook)*, by R.S. Yeoman, a set of Peace Dollars cost \$200 in 1960. The following year, however, President John F. Kennedy instructed Treasury Secretary Douglas Dillon to begin withdrawing silver metal from U.S. monetary reserves, and start phasing out the silver content in U.S. coinage. Slowly at first, then with a quickening pace, the

### Appreciation Chart\* for U.S. Peace Dollars

\*Appreciation figures are based on prices listed in *A Guide Book of U.S. Coins (Redbook)* by R.S. Yeoman.



public began buying up the supply of silver dollars. In 1962, nearly 35 million silver dollars, including thousands from the Peace series, were sold to the public. This figure soared to 66 million in 1963. During the first three months of 1964, more than 25 million more were drawn from Treasury stocks. In one two-week period, more than 3 million silver dollars were sold to people who stood in lines a block long outside the Treasury. By March of 1964, only 2.9 million silver dollars, mostly Carson City issues, remained in the Federal Reserve. The silver dollar rush had finally ground to a halt.

Many attributed this frenzied buying period to the rising value of silver. It became profitable to melt the coins down for their silver content. Meanwhile, newspaper articles predicted the silver dollar supply would be depleted, so speculators, afraid of losing out, snapped up the coins in huge quantities. The public realized that coins made of silver would soon become a part of the past. It was the end of an era.

Ironically, less than six months after the peak of the silver dollar rush, on August 3, 1964, President Lyndon B. Johnson decided the country should once again coin silver dollars. Under his authorization, a total of 316,076 Peace Dollars were struck at the Denver mint before the Treasury department squelched the idea. Though the coins were melted under tight security, at least six of these 1964 specimens are rumored to be in private hands today. Since it is presumed to be illegal to own any of the coins, their existence has never been publicly verified.

The Peace series is an interesting mix of mint-marks, dates and varieties. Of the 24 coins, ten were struck at the Philadelphia mint, nine at the San Francisco mint, and five at the Denver facility. Each issue has its own unique strike and luster characteristics. Mintage variations further contribute to the challenge of completing a set. One key date, the 1928-P, is the lowest mintage of the series and currently retails at \$2,000 or more in MS-65. The coin is usually well struck and lustrous and is part of many collector want lists. The 1934-S, retailing at \$15,000 or more in MS-65, is the rarest mint state Peace Dollar. Though some numismatists consider this coin to be somewhat overrated, it is still referred to as the "king" of the set. In an article by Bruce Amspacher published in the *Coin Dealer Newsletter*, the issue was cited

as having "... almost hypnotic effects on dealers and collectors alike. They will buy a 1923-S that looks like it was run over by a train, but will demand a 'gem' to fill the 1934-S hole in the same set ... no American coin of any denomination or metal that sells for over \$2,500 is as easy to sell as the 1934-S dollar."

Several U.S. coin dealers have indicated that want lists for silver dollars — particularly those of the Peace series — have quadrupled since 1975. This skyrocketing demand has heightened competition for high-quality specimens. In fact, MS-65 material for many dates has virtually disappeared on the marketplace. Collectors and investors are quickly turning to MS-63 coins to complete their sets. With interest at this level, Peace Dollars are clearly valuable additions to any numismatic collection.

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### Basic Reference Books on Peace Dollars

- **An Analysis of Morgan and Peace Dollars.** Wayne Miller. 1976.
- **A Guide Book of United States Coins (Red-book).** R.S. Yeoman. 34th edition, 1981.
- **Silver Dollar Encyclopedia.** Jim Osbon. 2nd edition. 1979.
- **Silver Dollar Fortune Telling.** Les and Sue Fox. 3rd edition. 1979.
- **The Comprehensive Catalogue and Encyclopedia of U.S. Morgan and Peace Silver Dollars.** Leroy C. Van Allen and A. George Mallis. 1977.



## New England Celebrates National Coin Week

by Deborah D. Bartlett

**T**he American Numismatic Association has designated April 19-25 as National Coin Week 1981. Dedicated to "Coins: An Enduring Reflection of Man," National Coin Week encourages coin dealers, clubs, and individuals to nurture numismatics among the general public through shows, exhibits, and educational promotions.

New England Rare Coin Galleries will begin its own festivities by celebrating April 21 as New England Rare Coin Galleries Day in the Commonwealth of Massachusetts. As proclaimed by Governor Edward King, New England Rare Coin Galleries Day is designated "a day to celebrate the continued growth and development of New England Rare Coin Galleries and its continuous endeavors to increase and broaden the future of numismatic investor and collector opportunities."

The day will be marked by a champagne reception in New England's Boston gallery for local press and business leaders. The governor's proclamation and special exhibits of American coinage will be on display both during New England Rare Coin Galleries Day and throughout National Coin Week.



Another outstanding display during the week will be the 1866 "No Motto" Silver Dollar. Possibly the most valuable coin in the world, the No Motto has an estimated worth of \$1 million. It is one of only two 1866 silver dollars struck without the motto "In God We Trust." And since the only other known specimen was stolen from the Du-

Pont Collection over ten years ago, the No Motto to be displayed in New England's gallery is a one-of-a-kind piece of matchless numismatic interest.

Another National Coin Week exhibit will be the Walter Schirra space medals. Schirra, who was very active in the space program from the late fifties through the early seventies, actually took four of these medals into space with him. These four commemorative medals — two in silver plated bronze, one sterling silver and one 14 karat gold — will later be sold at the Long Beach Sale, June 4-6. Each medal will be sold with a certificate signed by Walter Schirra and attesting to the fact that the medal accompanied him into space.



The remaining ten space medals to be displayed during the week commemorate the launchings of Apollos 7 through 17. These sterling silver medals were struck by the Robbins Company of Attleboro, Massachusetts, and were given to Schirra in recognition of his continued efforts on behalf of the space program.

Several of NERCG's National Coin Week displays will trace the history of American coinage. Among these will be exhibits of 1863 Postal Currency Patterns and of the original plaster casts used in the design of the Buffalo Nickel.

Postal Currency represents an especially interesting period in numismatic history. The Civil War was waging, metal for coins was scarce, and counterfeiting was rampant. In desperation, President Abraham Lincoln authorized the use of actual postage stamps as currency. Shortly afterwards, though, these were replaced by postage currency notes, which merely bore imprints of the current five and ten-cent stamps.

New England's postal currency display will consist of ten coins and five original mint envelopes.

(continued)

On the original plaster casts used as models for the popular Buffalo Nickel, artist James Earle Fraser depicted an American Indian on the obverse, and a buffalo, (actually a bison), on the reverse. In no mean feat, Fraser reproduced a 1,550 pound animal on a coin just 21.2 millimeters in diameter.

Finally, to complete New England's observance of National Coin Week, we have set aside Thursday, April 23 and Friday, April 24 as Discover Coins Days. During these two days, the public is encouraged to bring coins into New England's gallery for free, on-the-spot appraisal.

New England Rare Coin Galleries' participation in National Coin Week is intended to recognize coins, not only as a medium of exchange, but also as a reflection of American history and as works of art.

We hope that, as collectors and investors, you will take advantage of National Coin Week to fill in any gaps in your numismatic knowledge. And, if you are anywhere in the Boston area, we invite you to visit New England's gallery, view our exhibits, and talk with the professional numismatists who will be on hand to answer any questions.

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## Market Report

*(continued from page 4)*

Fractional currency is also showing strong price advances, though there is a lack of Choice and Gem material on the market.

## World Coins

American dealers, taking advantage of the increased value of the U.S. dollar on the international marketplace, are snapping up large quantities of world coins in Choice condition. While the value of the German mark, Swiss franc and English pound have declined, the U.S. dollar rose about 20% since January. American dealers, realizing this is an opportune time to buy foreign coins, have quickly become a leading force in the world coin market. These buyers are competitively seeking and driving up the prices, of a depleting supply of high-quality world coins. For example, at the Chicago International Coin Fair Auction, virtually all Gem Uncirculated coinage traded hands at 30-40% over estimates. At the same time, lower grade material languished. (Many attendees travelled from as far as Central Europe to buy the few Choice specimens that were available.)

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## Don Warner Sale realizes \$170,000

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New England Rare Coin Auctions' sale of the Don Warner Collection, held April 4 in New York City, sparked the interest of hundreds of political memorabilia collectors from across the nation. In all, the assortment of nearly 500 lots of rare and classic items brought \$170,000.

The hands-down auction highlight was the sale of an exceedingly rare 1920 celluloid button, dating from the unsuccessful presidential campaign of James M. Cox and his running-mate Franklin D. Roosevelt. After a competitive bidding showdown, Joseph M. Jacobs, a labor lawyer from Chicago, Ill., bought the piece for \$30,000, three times its estimated value. The sale set a record for a single political campaign button offered to the public. The button was an important addition to Jacobs' 10,000-piece collection of Cox-Roosevelt artifacts.

Later in the session, another Cox-Roosevelt jugate button auctioned for an impressive \$3,300, while a John W. Davis — Charles W. Bryan piece brought \$4,200. There are only three of this variety known to exist today.

Another auction standout was an 1840 Martin Van Buren portrait brooch which realized \$1,600. A rare ambrotype portrait of Abraham Lincoln set in an ornate gilded brass frame auctioned for \$1,600. Later, a Lewis Cass portrait ribbon realized \$1,900.

For a complete list of prices realized from the Don Warner sale, write to New England Rare Coin Auctions, "Prices Realized," P.O. Box 1776, Boston, MA 02105.

The second portion of the Warner Collection will be auctioned in conjunction with the American Political Items Collectors Convention, scheduled for August 8 in Carlisle, PA.



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Please remember that, because of today's coin market activity, coins and currency offered in this catalog is subject to prior sale and to changes in price without notice. It is always a good idea to call New England *before* you order to confirm the availability and price of the piece(s) you want.

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New England's multi-million-dollar inventory contains hundreds of numismatic specimens which are not listed in this catalog. If you don't see what you're looking for, call our toll-free number. Or send us your Want List and we'll use our computerized facilities to help you locate the coins you desire. (There is no charge for Want Lists service, and you are under no obligation to buy.)

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